



PRESS RELEASE

Clearwater Paper Releases 2024 Sustainability Report, Highlighting Progress and Achievements

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SPOKANE, Wash.--(BUSINESS WIRE)-- Clearwater Paper Corporation (NYSE: CLW) today released its **2024 Sustainability Report**, an annual update on the company's progress against their multi-year sustainability goals. Aligned with the company's strategic sustainability framework, Everyday Responsibility, the report details sustainability work and initiatives spanning three distinct yet equally important pillars: Resource Stewardship, Trusted Products, and Thriving People and Communities.

"Reflecting on 2023, I am pleased with what we accomplished throughout the year," said Arsen Kitch, president and chief executive officer. "All our people play a role – every day – in ensuring that we make and deliver excellent products in sustainable ways and work collaboratively with our stakeholders and each other."

This year's report shares progress the company made throughout 2023, as well as impactful stories and achievements that exemplify Clearwater Paper's commitment to Everyday Responsibility. Key highlights include:

- Developing a roadmap to help us meet our 2030 Scope 1 and 2 emissions targets, which have been approved by the Science Based Targets initiative (SBTi).
- Receiving the International Sustainability and Carbon Certification (ISCC) as part of our work with Charter Next Generation (CNG).
- Establishing the Clearwater Paper Foundation and launching our new Charitable Giving and Employee Match Programs to support our local communities.
- Rolling out our new Safety Commitments and Lifesaving Rules and training our site leaders in holding impactful exposure reduction discussions.
- Implementing our workforce engagement strategies to support employees, candidates and the communities where we live and work.

“While this report looks back on 2023 sustainability performance, I also want to point out major strategic accomplishments in 2024,” said Mr. Kitch. “We are transforming Clearwater Paper into a premier independent paperboard supplier to North American converters through two key actions. Earlier this year we acquired a paperboard facility in Augusta, Georgia, and in July we announced that we have signed definitive agreements to sell our tissue business. As we transform Clearwater into a paperboard packaging supplier, we will continue to focus on improving the sustainability of our products and processes.”

Clearwater Paper is committed to maintaining high standards of quality, working safely, engaging with our communities, and serving as responsible stewards of our natural resources.

Learn more about this commitment and the progress we’ve made towards our goals in Clearwater Paper’s 2024 Sustainability Report [here](#).

ABOUT CLEARWATER PAPER

Clearwater Paper is a premier supplier of paperboard and private brand tissue. The company’s paperboard operations serve quality-conscious printers and packaging converters, with services that include custom sheeting, slitting, and cutting. The company’s tissue operations serve private brand market retail customers including grocery, club, mass merchants, and discount stores. Clearwater Paper’s employees build shareholder value by developing strong relationships through quality and service. For more information on Clearwater Paper, please visit our website at www.clearwaterpaper.com.

FORWARD-LOOKING STATEMENTS

This communication contains “forward-looking” statements as that term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act of 1995, as amended, including statements regarding sustainability strategies, commitments and goals; customers; business objectives; GHG reduction; product quality, attributes and development; employees; and safety. These forward-looking statements are based on current expectations that are subject to change, and actual results may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially include, among others, the achievement of anticipated benefits of strategic transactions and other risk factors as detailed from time to time in the company’s public filings with the Securities and Exchange Commission. The company does not undertake to update any forward-looking statements based on new developments or changes to the company’s expectations.

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