



PRESS RELEASE

# Clearwater Paper Suspended Arkansas Operations Due to Severe Weather Conditions

2/17/2021

SPOKANE, Wash.--(BUSINESS WIRE)-- Clearwater Paper Corporation (NYSE: CLW), a premier supplier of quality consumer tissue, away-from-home tissue, parent roll tissue and bleached paperboard, announced that it temporarily suspended its pulp and paperboard operation in Cypress Bend, Arkansas. The cold weather has resulted in the curtailment of natural gas deliveries to the mill as natural gas providers prioritize residential needs.

"We are focused on the health and safety of our employees, maintaining our assets, and working to meet customer needs during this unexpected outage," said Arsen Kitch, president and chief executive officer. "We intend to resume operations as soon as we are safely able to do so."

The company will provide an update on the anticipated impacts of the outage during its fourth quarter and full year 2020 earnings announcement, scheduled for Thursday, February 25.

## ABOUT CLEARWATER PAPER

Clearwater Paper manufactures quality consumer tissue, away-from-home tissue, parent roll tissue, bleached paperboard and pulp at manufacturing facilities across the nation. The company is a premier supplier of private label tissue to major retailers and wholesale distributors, including grocery, drug, mass merchants and discount stores. In addition, the company produces bleached paperboard used by quality-conscious printers and packaging converters, and offers services that include custom sheeting, slitting and cutting. Clearwater Paper's employees build shareholder value by developing strong relationships through quality and service.

## FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements within the meaning of the Private Securities

Litigation Reform Act of 1995, as amended, including statements regarding the curtailment of production and resumption of operations at the company's Arkansas facility and the impacts on employees, assets and customers. These forward-looking statements are based on current expectations that are subject to change, and actual results may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially include those risks and uncertainties described in the company's annual report on Form 10-K filed with the Securities and Exchange Commission on March 9, 2020, and other risks and uncertainties described from time to time in the company's other public filings with the Securities and Exchange Commission. The company does not undertake to update any forward-looking statements based on new developments or changes to the company's expectations.

For additional information on Clearwater Paper, please visit our website at  
**[www.clearwaterpaper.com](http://www.clearwaterpaper.com)**

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## Investors

Solebury Trout

Sloan Bohlen

509.344.5906

**[investorinfo@clearwaterpaper.com](mailto:investorinfo@clearwaterpaper.com)**

## News media

Clearwater Paper Corporation

Shannon Myers, Sr. Director, Corporate Communications

Phone: 509-344-5967

**[shannon.myers@clearwaterpaper.com](mailto:shannon.myers@clearwaterpaper.com)**

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