



PRESS RELEASE

Clearwater Provides an Update of Impact on Operations From Hurricane Helene

2024-10-02

SPOKANE, Wash.--(BUSINESS WIRE)-- Clearwater Paper Corporation (NYSE: CLW), a premier supplier of bleached paperboard and quality consumer tissue, today announced that it temporarily suspended operations at its Augusta, Georgia paperboard facility and its Shelby, North Carolina tissue facility due to the impacts from Hurricane Helene. There was no serious damage to equipment and both facilities are resuming operations.

"As we deal with the aftermath of this powerful storm, our top priorities remain the safety of our people and ramping up our operations to service our customers," said Arsen Kitch, president and chief executive officer. "We are deeply grateful to our Augusta and Shelby teams for their tremendous efforts to safely resume production and minimize the impact on our business while personally dealing with the effects of the storm."

About Clearwater Paper

Clearwater Paper is a premier supplier of paperboard and private brand tissue. The company's paperboard operations serve quality-conscious printers and packaging converters, with services that include custom sheeting, slitting, and cutting. The company's tissue operations serve private brand market retail customers including grocery, club, mass merchants, and discount stores. Clearwater Paper's employees build shareholder value by developing strong relationships through quality and service. For more information on Clearwater Paper, please visit our website at www.clearwaterpaper.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including statements regarding the suspension of production and resumption of operations at the company's Georgia and North Carolina facilities and the impacts on employees,

assets and customers. These forward-looking statements are based on current expectations that are subject to change, and actual results may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially include those risks and uncertainties described in the company's Annual Report on Form 10-K for the year ended December 31, 2023, and other risks and uncertainties described from time to time in the company's other public filings with the Securities and Exchange Commission. The forward-looking statements are made as of the date of this press release and the company does not undertake any obligation to update any forward-looking statements based on new developments or changes in the company's expectations after the date of this press release, except as may be required by law.

For additional information on Clearwater Paper, please visit our website at www.clearwaterpaper.com.

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