



## Clearwater Paper Announces Fourth Quarter and Full Year 2008 Conference Call

SPOKANE, Wash., Jan 29, 2009 (BUSINESS WIRE) -- **Clearwater Paper Corporation (NYSE: CLW)** today announced that it will host its fourth quarter and full year 2008 financial results conference call on Friday, February 27, 2009, at 8 a.m. Pacific Time (11 a.m. Eastern Time). The company will issue its financial results before the market opens the same day.

Investors may access the conference call by dialing 877.879.6207 (for US/Canada investors) or 719.325.4791 (for international investors). The audio Web cast may be accessed on the company's Web site at <http://ir.clearwaterpaper.com/events.cfm>.

An accompanying presentation will be available for downloading from <http://ir.clearwaterpaper.com/events.cfm> at 7:00 a.m. Pacific Time (10:00 a.m. Eastern Time). The Web cast will be audio only. Investors are recommended to download the accompanying presentation prior to the call.

For those unable to participate in the call, an archived recording will be available through Clearwater Paper's Web site at [www.clearwaterpaper.com](http://www.clearwaterpaper.com) under "Investor Relations" following the conference call.

### ABOUT CLEARWATER PAPER

Clearwater Paper manufactures quality bleached paperboard, consumer tissue and wood products at six facilities across the country. The company is a premier supplier of private label tissue to major retail grocery chains, and also produces bleached paperboard used by quality-conscious printers and packaging converters. Clearwater Paper's 2,400 employees build shareholder value by developing strong customer partnerships through quality and service.

*For additional information on Clearwater Paper, please visit our Web site at [www.clearwaterpaper.com](http://www.clearwaterpaper.com).*

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