



November 23, 2015

Clearwater Paper Announces Participation at the Bank of America Merrill Lynch 2015 Leveraged Finance Conference

SPOKANE, Wash.--(BUSINESS WIRE)-- **Clearwater Paper Corporation (NYSE:CLW)** today announced its upcoming presentation at the Bank of America Merrill Lynch 2015 Leveraged Finance Conference:

December 2, 2015 - 4:40 p.m. EST

The live webcast and accompanying slide materials can be accessed at Clearwater Paper's website: <http://ir.clearwaterpaper.com>. A replay of the webcast will be available for 90 days after the presentation date.

ABOUT CLEARWATER PAPER

Clearwater Paper manufactures quality consumer tissue, away-from-home tissue, parent roll tissue, bleached paperboard and pulp at manufacturing facilities across the nation. The company is a premier supplier of private label tissue to major retailers and wholesale distributors, including grocery, drug, mass merchants and discount stores. In addition, the company produces bleached paperboard used by quality-conscious printers and packaging converters. Clearwater Paper's employees build shareholder value by developing strong customer partnerships through quality and service.

For additional information on Clearwater Paper, please visit our website at www.clearwaterpaper.com.

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