



## Clearwater Paper to Present at Stephens Inc. 2010 Spring Investor Conference

SPOKANE, Wash., May 20, 2010 (BUSINESS WIRE) -- **Clearwater Paper Corporation (NYSE:CLW)** announced today that Gordon Jones, chair, president and CEO, and Linda Massman, vice president and CFO, will be presenting at the Stephens Inc. 2010 Spring Investor Conference in New York on Tuesday, May 25, 2010, at 8:30 AM ET. A live audio webcast of the presentation and slide materials to be used in connection with the presentation will be accessible via Clearwater Paper's Investor Relations section of the company's website at <http://ir.clearwaterpaper.com/events.cfm>. An audio replay of the webcast will be available at the site for 90 days.

### ABOUT CLEARWATER PAPER

Clearwater Paper manufactures quality consumer tissue, bleached paperboard and wood products at six facilities across the country. The company is a premier supplier of private label tissue to major retail grocery chains, and also produces bleached paperboard used by quality-conscious printers and packaging converters. Clearwater Paper's 2,400 employees build shareholder value by developing strong customer partnerships through quality and service.

*For additional information on Clearwater Paper, please visit our website at [www.clearwaterpaper.com](http://www.clearwaterpaper.com).*

SOURCE: Clearwater Paper Corporation

Clearwater Paper Corporation

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