



Clearwater Paper Announces Fourth Quarter and Full Year 2011 Conference Call and Audio Webcast

SPOKANE, Wash.--(BUSINESS WIRE)-- **Clearwater Paper Corporation (NYSE: CLW)** today announced that it will host its fourth quarter and full year 2011 financial results conference call on Wednesday, February 22, 2012, at 2 p.m. Pacific Time (5 p.m. Eastern Time). The company will issue its financial results after market close the same day.

Investors may access the conference call by dialing 877-303-9241 (for US/Canada investors) or 760-666-3575 (for international investors). The audio webcast may be accessed on the company's website at <http://ir.clearwaterpaper.com/events.cfm>.

An accompanying presentation will be available for downloading from <http://ir.clearwaterpaper.com/events.cfm> before the market opens. The webcast will be audio only. Investors are recommended to download the accompanying presentation prior to the call.

For those unable to participate in the call, an archived recording will be available through Clearwater Paper's website at www.clearwaterpaper.com under "Investor Relations" following the conference call.

ABOUT CLEARWATER PAPER

Clearwater Paper manufactures quality consumer tissue, away-from-home tissue, hard roll tissue, machine glazed tissue, bleached paperboard and pulp at 15 manufacturing locations in the U.S. and Canada. The company is a premier supplier of private label tissue to major retailers and wholesale distributors. This includes grocery, drug, mass merchants and discount stores. The company also produces bleached paperboard used by quality-conscious printers and packaging converters. Clearwater Paper's employees build shareholder value by developing strong customer partnerships through quality and service.

For additional information on Clearwater Paper, please visit our website at www.clearwaterpaper.com.

Clearwater Paper Corporation
Matt Van Vleet (News media), 509-344-5912
or
Linda Massman (Pres., COO & CFO), 509-344-5905
or
(Investors)
Sean Butson (IR Sense), 509-344-5906

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