

**EQT CORPORATION**  
**CORPORATE GOVERNANCE COMMITTEE CHARTER**

This Charter governs the Corporate Governance Committee (the Committee) of the Board of Directors (the Board) of EQT Corporation (the Company). This Charter was approved and adopted by the Committee on October 15, 2003 and amended and restated through December 4, 2019. A copy of this Charter shall be posted on the Company's website.

**PURPOSE AND PERFORMANCE OF THIS COMMITTEE**

This Committee shall (a) establish and recommend to the Board the requisite skills and characteristics to be found in individuals qualified to serve as members of the Board, (b) identify individuals qualified to become Board members consistent with criteria approved by the Board, (c) recommend to the Board the director nominees for each annual meeting of shareholders, (d) develop and recommend to the Board a set of corporate governance guidelines, (e) recommend membership for each committee of the Board, including a Chair, for each such committee, (f) recommend an appropriate compensation structure for the Directors, including administration of stock-based plans for the Directors; and (g) make other recommendations to the Board regarding the governance of the Company as the Committee thinks advisable.

This Committee is committed to (i) identifying nominees for membership on the Board who are of the highest possible caliber and are able to provide insightful, intelligent and effective guidance to the management of the Company and (ii) governance of the Company, including its Director compensation structure, that is in full compliance with law, reflects good corporate governance, encourages flexible and dynamic management without undue burdens and effectively manages the risks of the business and operations of the Company.

Each member of the Corporate Governance Committee shall be entitled to rely in good faith on information, opinions, reports or statements, including financial statements and other financial data, prepared or presented by those persons and under those circumstances specified in the Pennsylvania Business Corporation Law.

**ORGANIZATION AND MEMBERSHIP OF THIS COMMITTEE**

The membership of this Committee shall consist of at least three (3) directors, each of whom shall be independent and appointed annually by the Board. Independence for membership purposes shall be established in accordance with the Company's corporate governance guidelines and after giving consideration to all factors relevant to the director's ability to be independent in connection with the duties of a Committee member. In addition, a person may serve on the Committee only if he or she is a "Non-employee Director" for purposes of Rule 16b-3 under the Securities Exchange Act of 1934, as amended. Each member of the Committee shall inform the Chair of the Corporate Governance Committee or, in the case of the Chair of this Committee, the Chair of the Board, if the member believes that she or he no longer meets the requirements for service on this Committee as set forth in this paragraph.

A Director may be removed from this Committee by the Board, with or without cause. A Director may resign as a member of this Committee upon notice to the Corporate Secretary of the Company and the Chair of the Board. The Board may fill any vacancy on this Committee.

The Board shall appoint the Chair of this Committee at its first meeting after each annual meeting of the shareholders.

**RESPONSIBILITIES**

This Committee's responsibilities shall be:

- (a) Identify and recommend to the Board the requisite skills and characteristics to be found in individuals qualified to serve as members of the Board and utilize such criteria in this Committee's

- recommendation of nominees for serving as a director. As part of this process, this Committee shall strive to ensure that the Board consists of individuals from diverse educational and professional experiences and backgrounds who, collectively, provide meaningful counsel to management and sound business judgment in the exercise of their duties. In making its recommendations, this Committee will consider submissions from shareholders. This Committee will conduct appropriate and necessary inquiries into the background and qualifications of possible candidates, and shall actively recruit qualified individuals as appropriate.
- (b) Recommend to the Board nominees for each committee, the committee Chairs, and the Board Chair, if applicable.
  - (c) Provide oversight for the corporate governance of the Company. In this regard, this Committee shall:
    - (i) Develop and recommend to the Board, and periodically review and recommend updates of, a set of corporate governance guidelines;
    - (ii) Review, and recommend appropriate changes to the Company's corporate governance documents as it may deem appropriate (including, without limitation, the Articles of Incorporation, Bylaws, and the charters of the other committees of the Board). Considerations shall include:
      - (A) The structure, duties, size, membership and functions of the Board and its committees.
      - (B) The format and frequency of meetings of the Board and its committees.
      - (C) The performance of the Board (as a whole) and each committee of the Board (as a whole).
      - (D) Input from the Board Chair and/or committee chairs, as appropriate.
    - (iii) Review, and as appropriate make recommendations with respect to, shareholder proposals related to governance matters and matters not otherwise within the scope of responsibilities of the other committees.
    - (iv) Address conflicts of interest, related person transactions and independence, as follows:
      - (A) Receive, review, oversee the investigation of, and address, any potential, alleged, apparent or actual violations of the Company's Code of Business Conduct and Ethics with respect to the directors and executive officers of the Company (including, but not limited to, the principal executive officer, the principal financial officer and the principal accounting officer). In that respect, this Committee may recommend the implementation of remedial protective procedures, may grant waivers and may recommend imposition of sanctions (including termination).
      - (B) Review Related Person Transactions (as defined in the Related Person Transaction Approval Policy (the Policy)) under the Policy and review Related Person Transaction disclosures. This Committee shall also periodically review, and make any appropriate changes to, the Policy.
      - (C) Review independence criteria with regard to each director and make recommendation to the Board regarding independence determinations.

- (d) Provide oversight for the evaluation process of the Board and its committees.
- (e) Provide oversight for the orientation and continuing education of members of the Board. In this regard, the Committee shall, from time to time, recommend such educational programs for the full Board, any committee or any individual Director as the Committee may determine necessary or appropriate.
- (f) Review and recommend to the Board the appropriate compensation for Directors.
- (g) Oversee, review periodically, and as appropriate, recommend changes to the Board regarding, Director stock-based benefit plans in accordance with the terms of such plans, including recommending to the Board awards to Directors of the Company thereunder.
- (h) Consider all factors relevant to that person's independence from management prior to receiving advice regarding director compensation from a compensation consultant, an outside legal counsel or another advisor (subject to exceptions permitted by the New York Stock Exchange).
- (i) Periodically review and make such recommendations regarding the Company's Tier 1 risks as may be delegated to the Committee by the Board.
- (j) Regularly report Committee activities to the Board.
- (k) Review this Charter, recommend to the Board any material changes to the Committee's responsibilities under this Charter, and adopt any other revisions to this Charter.
- (l) Perform self-assessment of this Committee.
- (m) Perform such other responsibilities as may be delegated to it by the Board.

Except as described above, this Committee shall perform each of its goals and responsibilities at least annually, but more often if this Committee shall determine necessary or appropriate.

## **COMMITTEE POWERS**

This Committee shall have the following powers:

- (a) The sole power to retain and terminate any search firm to be used to identify director candidates, including the authority to approve the search firm's fees and other retention terms. Any such consultant shall report directly to this Committee.
- (b) To obtain advice and assistance from internal or external legal, accounting or other advisors and to have direct access to such advisors without the presence of any officer of the Company.
- (c) To interview and meet with any employee of the Company without the presence of any officer of the Company.
- (d) To form and delegate authority to subcommittees and to delegate authority to one or more of the members.
- (e) Such other powers as may be necessary or appropriate to fulfill its purposes.

## **MEETINGS**

This Committee shall meet at least two (2) times per year, or more frequently as circumstances dictate. Notice of meetings shall be given to all Committee members, or may be waived, in the same manner as required for meetings of the Board. Fifty percent of the members of this Committee at the time in office shall constitute a quorum at any meeting of this Committee for the transaction of business. This Committee shall act on the affirmative vote of a majority of the members present at a meeting at which a quorum is present. This Committee may act without a meeting by unanimous written consent of all members. The agenda of each Committee meeting shall be established by the Chair with the assistance of appropriate members of management. Each Committee member is free to suggest the inclusion of items on the agenda. Each Committee member is free to raise at any Committee meeting subjects that are not on the agenda for that meeting. This Committee shall meet in executive session without any other participants at least annually.