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Ring Energy, Inc. Announces First Quarter 2013 Financial and Operating Results

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MIDLAND, Texas

MIDLAND, Texas--(BUSINESS WIRE ^[1])--Ring Energy, Inc. (OTCQB: RNGE) ("Company")("Ring") announced today financial results for the first quarter ended March 31, 2013. Ring had a net loss of \$965,280 or \$0.07 per share on oil and gas revenues of \$1,151,957 compared to a net loss of \$630,274 or \$0.18 per share on oil and gas revenues of \$328,003 for the quarter ended March 31, 2012.

Net cash flow from operations, before changes in working capital, for the quarter ended March 31, 2013 was \$205,544, compared to a negative cash flow of \$306,186 for the same period in 2012.

Commenting on the operating results, Mr. Randy Broaddrick, Chief Financial Officer, remarked, "We are pleased that we have reached a point of positive cash flow from operations, excluding acquisition and development costs, while continuing to increase our daily production and reserve base."

About Ring Energy, Inc.

Ring Energy, Inc. is an oil and gas exploration, development and production company with current operations in Texas and Kansas.

This release contains forward-looking statements within the meaning of the "safe-harbor" provisions of the Private Securities Litigation Reform Act of 1995 that involve a wide variety of risks and uncertainties, including, without limitations, statements with respect to the Company's strategy and prospects. Readers and investors are cautioned that the Company's actual results may differ materially from those described in the forward-looking statements due to a number of factors, including, but not limited to, the Company's ability to acquire productive oil and/or gas properties or to successfully drill and complete oil and/or gas wells on such properties, general economic conditions both domestically and abroad, and the conduct of business by the Company, and other factors that may be more fully described in additional documents set forth by the Company.

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Links:

[1] <http://www.businesswire.com>