



NEWS RELEASE

Oshkosh Corporation named a World's Most Ethical Company for fifth consecutive year

2/25/2020

OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Corporation (NYSE: OSK), a leading innovator of mission-critical vehicles and equipment, today announced that it has been named one of the 2020 World's Most Ethical Companies by Ethisphere, a global leader in defining and advancing the standards of ethical business practices. Oshkosh has been recognized five consecutive years and is one of only eight honorees in the industrial manufacturing category. In 2020, 132 honorees were recognized spanning 21 countries and 51 industries.

"Being named one of the World's Most Ethical Companies for five consecutive years is a great honor and a tremendous source of pride across our company," said Ignacio A. Cortina, Oshkosh Corporation Executive Vice President, General Counsel and Secretary. "At Oshkosh, our team members truly make a difference and drive our ethical culture. This honor would not be possible without their continued focus on doing the right thing every day."

"Congratulations to everyone at Oshkosh for earning this recognition," said Ethisphere's Chief Executive Officer, Timothy Erblich. "This is a moment to acknowledge the leaders working to advance corporate cultures defined by integrity and affirm those companies contributing to broader societal imperatives and the greater good."

Methodology & scoring

Grounded in Ethisphere's proprietary Ethics Quotient®, the World's Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe. Best practices

and insights from the 2020 honorees will be released in a report and webcast in March and April of this year.

All companies that participate in the assessment process receive an Analytical Scorecard providing them a holistic assessment of where their programs stand against the demanding standards of leading companies.

In addition to being named one of the World's Most Ethical Companies, Oshkosh was also added to the Dow Jones Sustainability World Index, has been named one of the "Top 250 Best Managed Companies" by the Wall Street Journal, one of "America's Most Responsible Companies of 2020" by Newsweek and a Military Friendly Employer by VIQORY.

Honorees

The full list of the 2020 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs more than 15,000 team members worldwide, all united behind a common cause: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Pierce®, Oshkosh® Defense, McNeilus®, IMT®, Frontline™, Jerr-Dan®, Oshkosh® Airport Products, CON-E-CO® and London™. For more information, visit oshkoshcorp.com.

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About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

Forward Looking Statements

This news release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company’s future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company’s control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

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Financial: Patrick Davidson

Senior Vice President, Investor Relations

920.502.3266

Media: Bryan Brandt

Senior Vice President, Chief Marketing Officer

920.502.3670

Source: Oshkosh Corporation