

LCI INDUSTRIES INVESTOR PRESENTATION

November 2023

FORWARD-LOOKING STATEMENTS

This presentation contains certain “forward-looking statements” with respect to our financial condition, results of operations, business strategies, operating efficiencies or synergies, competitive position, growth opportunities, acquisitions, plans and objectives of management, markets for the Company’s common stock, the impact of legal proceedings, and other matters. Statements in this presentation that are not historical facts are “forward-looking statements” for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, and involve a number of risks and uncertainties.

Forward-looking statements, including, without limitation, those relating to the Company's future business prospects, net sales, expenses and income (loss), capital expenditures, tax rate, cash flow, financial condition, liquidity, covenant compliance, retail and wholesale demand, integration of acquisitions, R&D investments, commodity prices, and industry trends, whenever they occur in this presentation are necessarily estimates reflecting the best judgment of the Company's senior management at the time such statements were made. There are a number of factors, many of which are beyond the Company’s control, which could cause actual results and events to differ materially from those described in the forward-looking statements. These factors include, in addition to other matters described in this presentation, the impacts of future pandemics, geopolitical tensions, armed conflicts, or natural disaster, on the Company's customers, suppliers, employees, business and cash flows, pricing pressures due to domestic and foreign competition, costs and availability of, and tariffs on, raw materials (particularly steel and aluminum) and other components, seasonality and cyclicality in the industries to which we sell our products, availability of credit for financing the retail and wholesale purchase of products for which we sell our components, inventory levels of retail dealers and manufacturers, availability of transportation for products for which we sell our components, the financial condition of our customers, the financial condition of retail dealers of products for which we sell our components, retention and concentration of significant customers, the costs, pace of and successful integration of acquisitions and other growth initiatives, availability and costs of production facilities and labor, team member benefits, team member retention, realization and impact of expansion plans, efficiency improvements and cost reductions, the disruption of business resulting from natural disasters or other unforeseen events, the successful entry into new markets, the costs of compliance with environmental laws, laws of foreign jurisdictions in which we operate, other operational and financial risks related to conducting business internationally, and increased governmental regulation and oversight, information technology performance and security, the ability to protect intellectual property, warranty and product liability claims or product recalls, interest rates, oil and gasoline prices and availability, the impact of international, national and regional economic conditions and consumer confidence on the retail sale of products for which we sell our components, and other risks and uncertainties discussed more fully under the caption “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2022, and in the Company’s subsequent filings with the Securities and Exchange Commission, including the Company's Quarterly Reports on the 10-Q. Readers of this presentation are cautioned not to place undue reliance on these forward-looking statements, since there can be no assurance that these forward-looking statements will prove to be accurate. The Company disclaims any obligation or undertaking to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

This presentation includes certain non-GAAP financial measures, such as EBITDA, net debt to EBITDA leverage, and free cash flow. These non-GAAP financial measures should not be considered a substitute for the comparable GAAP financial measures. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measure are included in the Appendix to this presentation.

This presentation also includes certain forward-looking non-GAAP financial measures, such as forward-looking targets for net debt to EBITDA leverage. The Company is unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because the Company is unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.

LCI AT A GLANCE

A leading supplier of highly engineered components primarily to the OEMs of RVs, buses, trailers, trucks, boats, trains, manufactured housing, and their related aftermarkets



Key Metrics	Q3 2023	YOY Q3 Change	Full Year 2022
Net Sales	$959M	(15)%	$5,207M
Diluted EPS	$1.02	(58)%	$15.48
EBITDA*	$79M	(34)%	$682M
Operating Margin	4.8%	(290) BPS	10.6%
Content per Towable RV Unit (LTM)	$5,192	(11)%	$6,090

* See the Appendix to this presentation for reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

LCI AT A GLANCE

Over the last three decades, LCI has strategically diversified operations into the RV adjacent market, aftermarket and marine industry; leaning into outdoor lifestyle movement

1994



Manufactured Housing

1994 - 2012



Manufactured Housing

RV Expansion



Chassis & Windows



Slide-Outs



Furniture & Appliances



Stabilization & Leveling

2012 - Present



RV



Manufactured Housing



Bus Windows



Cargo Trailers



Equestrian Trailer & Components



Marine



Residential Windows



Aftermarket

International Expansion



Caravan



Railway



Marine

* See the Appendix to this presentation for reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

LCI OVERVIEW

Industry-Leading Brands and Core Competencies







7 Core Competencies

- Metal Fabrication & Welding
- Lamination
- Glass Fabrication
- Cut & Sew
- Power & Motion Systems
- Electronics
- Plastics Forming

Applicable Across a Number of Customer Segments

- Recreational Vehicle
- Marine
- Transit & School Bus
- Equestrian & Cargo Trailers
- Heavy & Light Trucking
- Housing & Building Products
- Other (e.g. Rail and Industrials)

OEMs | **Aftermarket**

LCI OVERVIEW

Since LCI was founded, we have always focused on the following:

Building the best teams with the best leaders

- Experienced leadership team with substantial industry knowledge
- Centralized base in Indiana keeps leadership close with team members, supporting cohesive culture

Developing lasting customer relationships

- 100,000+ retail customer interactions each month through best-in-class support team
- Unmatched customer and market share retention over last 25 years

Building and delivering innovative products

- Industry-leading content growth due to demand for innovative offerings
- Creating critical products with unique features sought out by customers

Diversifying and expanding our product segments

- Successfully executed 75+ acquisitions to expand competitive footprint
- Focus on double digit growth in non-RV OEM markets year-to-date



KEY STRATEGIC OPPORTUNITIES

Our long-term growth is guided by execution against four strategic pillars:



INNOVATION AS A CULTURE



QUALITY



LEADERSHIP & CULTURE



CUSTOMER EXPERIENCE

LEADERSHIP & CULTURE

We strive to drive **superior returns** to all of our teams...our **PEOPLE**, our **CUSTOMERS** and our **SHAREHOLDERS**



Striving to Lead

- A passion to win, coupled with a robust growth strategy, drives us to be a leader in every market we enter
- Strong cultural underpinning has helped reduce turnover, improve safety and service, and drive better efficiency, each supporting our continued outperformance

Fostering Leadership and Leveraging our Culture to Grow

- Our workforce is our largest engine for growth, and we are focused on empowering our leadership and equipping the next generation of leaders within LCI to drive our business forward
- Our Leadership Development Team is committed to cultivating stronger leaders and a healthier culture, serving as trainers, coaches, and trusted advisors throughout the LCI organization

INNOVATION AS A CULTURE

Constant innovation continues to drive long-term content expansion



DoubleCOOL Acrylic Cooling Solutions



ABS (Anti-Lock Braking System)



CURT® Enhanced Pin Box Solutions



OneControl® Auto featuring True Course™



Independent Suspension



Furrion® 18K Chill Cube Air Conditioner



Solera® 3000 Off-Grid Series Solar awning



Titan Leveling Systems™ Towable & Motorized



SureShade® Forward Facing Power Bimini



New Window Designs and Integrated Shades

Continued focus on innovation has resulted in a record number of product introductions in the last 10 years

LEADER IN CUSTOMER EXPERIENCE









Improving the Customer Experience for all

- Proven, always-on listening methodology connecting end user feedback to the Lippert team to create meaningful and desired improvements to products, processes, and services
- Supporting over one million interactions through Care Center while maintaining a 4.67/5 satisfaction rating

Leveraging feedback to improve

- 27k+ members in our online communities, Scouts and Captains
- Engaging directly with end users through Brand Ambassadors + Partners, as well as attending non-traditional RV events to reach more RVers' voices
- Annual satisfaction studies completed to empower enterprise improvement roadmaps that provide improved experience for our B2B Customers

Providing support wherever, whenever

- Care Center dedicated to providing 24/7 support on technical needs, parts ordering, and product information
- Launched RV Owner School in 2022 to teach RVers practical, hands-on knowledge for use + maintenance
- Rich library of videos + documentation for every product, use, and installation

DEDICATION TO QUALITY



Committed to delivering high-quality products, supported by ongoing focus on operational improvements

Reputation for safe and reliable products enabling continued market share growth

- Quality of our products leads to strong customer relationships, helping us win new business and increase our market share

Focus on automation to maintain quality while supporting profitability

- Continuing to invest in high return areas such as automation, driving product quality at scale and long-term margin expansion

Leveraging external industry knowledge to improve our teams, drive improvement

- Adding experienced team members in key areas of quality, continuous improvement, and automation

ESG FOCUS AREAS

Driving long-term value creation through progress on ESG initiatives.



Commitment to Sustainability

Data monitoring and clean energy investment

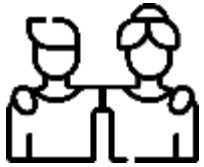
- Disclosure of scope 1 and 2 greenhouse gas emissions and data on energy consumption, waste management and recycling; CSR reported with reference to GRI framework
- 734,169 KWh of energy generated through solar in 2022; projected to grow to 4,380 MWh per year following completion of solar projects at 4 additional sites during 2023
- Development supporting the use of clean energy, such as the EV towable RV chassis, Li-Series electric bike, portable solar panel and solar batteries



Environmental, Health & Safety

Addressing top priorities of our stakeholders

- Established management level ESG committee
- Developed efforts to enhance supply chain transparency
- Completed a materiality assessment to identify ESG priorities: team member health & safety and product safety ranked the highest
- Achieved zero fatality rate in 2022 and reduced Significant Injury and Fatality (SIF) Exposures by 50%
- Two locations certified with Environmental Management System (EMS) and 17 certified with Quality Management System (QMS); plans to expand both certifications through 2023



Social & Community Involvement

Strive to create meaningful change and inspire a culture of giving

- 675,000+ hours of community service within LCI communities since 2017
- $1.8 million+ in donations to support community needs
- Community Impact Grants: $50,000 to non-profits for mental health and leadership for at-risk youth ages K-12



Corporate Governance

Robust oversight on major ESG topics

- The Board of Directors enhanced oversight procedures to monitor topics such as cybersecurity, enterprise risk management, diversity and sustainability
- Commitment to best corporate governance practices such as Board independence, separation of CEO and Chair roles, and Board diversity



OUR BUSINESS

RV OEM

Growth Drivers & Trends

Key Drivers

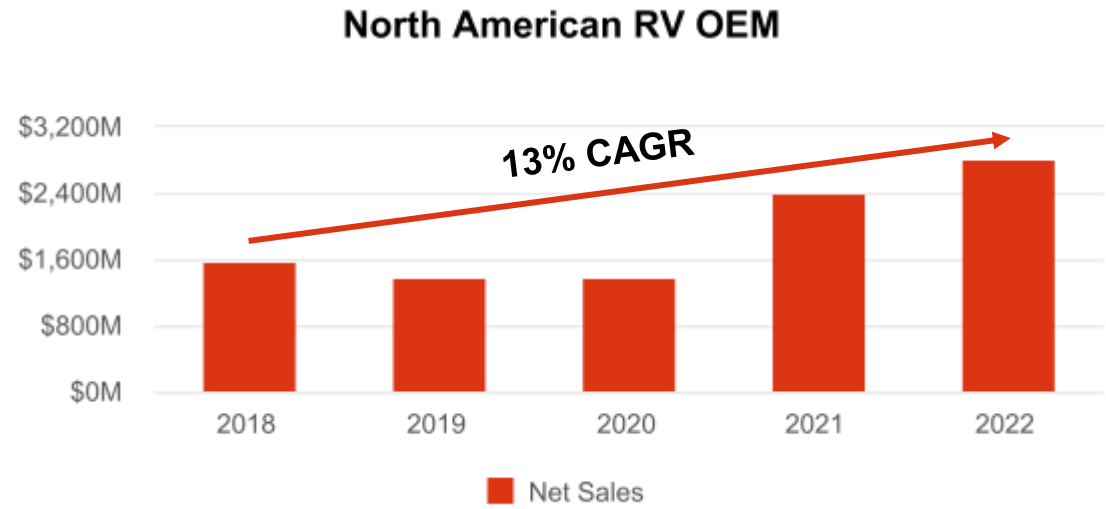
- Growth within the outdoor lifestyle continuously fuels long term outlook
- North American RV OEM revenues down 53% YTD through September 2023 vs the same period in the prior year due to a 43% reduction in wholesale shipments driven by current dealer inventory levels, inflation, and rising interest rates impacting retail consumers
- OEM production continues to demonstrate improved discipline as retail shipments outpace wholesale

Content per Wholesale Unit

- Travel trailer and fifth-wheel RV content of $5,192 for Q3 2023
- Focus on innovation has supported LCI's long term market share expansion

Organic Growth Expectations

- Current 2023 forecast of 295 - 305k wholesale units



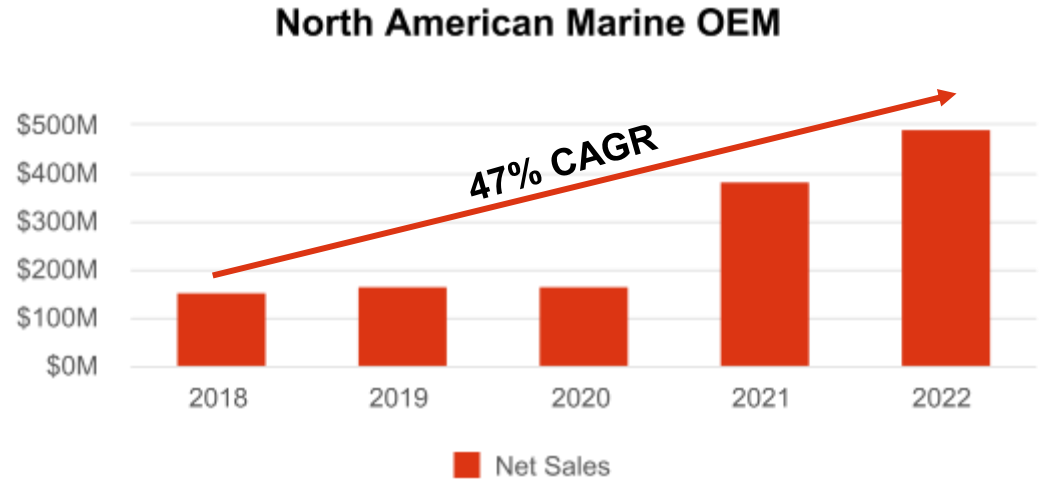


MARINE OEM

Growth Drivers & Trends

Key Drivers

- Benefits from secular tailwinds within the outdoor recreation space
- Focused on continued innovation in the marine markets with products anchor system, thrusters, windshields, seating and biminis
- Building out our Captain's customer support group, boasting 2,000+ group members



Content per Wholesale Unit

- Content per power boat of $1,359 for Q3 2023
- Decline of 23% over the comparable prior year period driven by current dealer inventory levels, inflation, and rising interest rates impacting retail consumers



AFTERMARKET

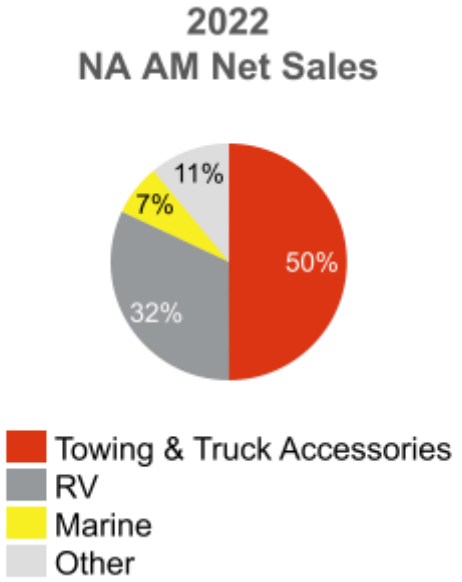
Growth Drivers & Trends

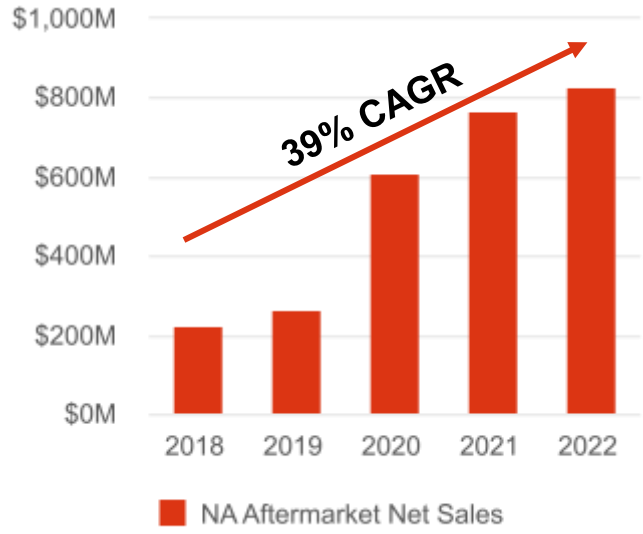
Key Drivers

- Represents one of the strongest value drivers for LCI due to long runway for growth, counter-cyclicality, strong margin profile, and premium brands
- Innovation driving ongoing portfolio expansion through sophisticated products, catering to the new generation of RV enthusiasts
- Poised to benefit from the record number of RVs on road entering service and repair cycle
- Focus on customer experience leading towards innovative offerings through one-on-one engagement as we leverage customer feedback to drive improvements

Organic Growth Expectations

- Estimated to be double the size of the new RV market each year with higher margins
- Our aftermarket business will continue to provide diversification growth opportunities as it approaches the $1 billion mark
- Growth in OEM units drives opportunities for Aftermarket segment





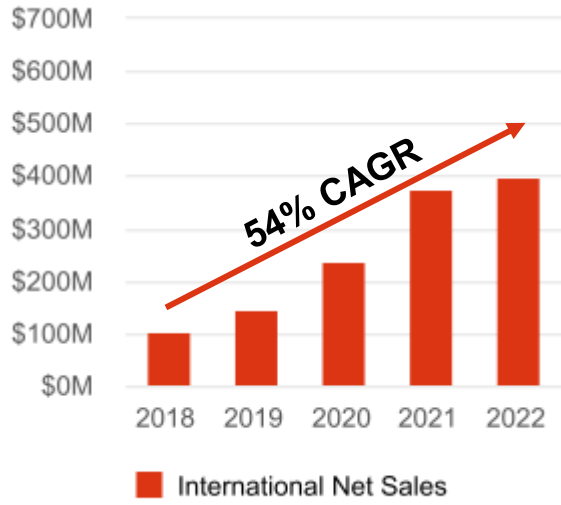


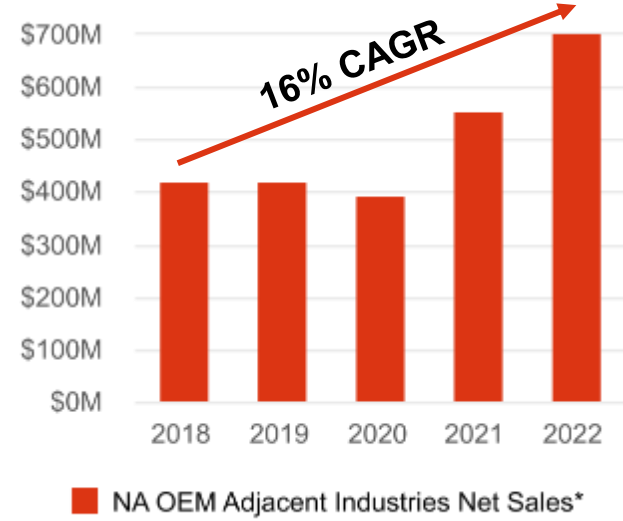
INTERNATIONAL BUSINESS & OTHER ADJACENCIES

Growth Drivers & Trends

Key Drivers

- International:
  - Inventories are replenishing as supply chain constraints ease, enabling European customers to begin meeting pent-up demand
  - Leveraging popular European products for introduction in North American markets, including pop top units and B-vans
- Adjacencies:
  - Building Products: Consists primarily of components for the manufactured and modular housing markets
  - Transportation Products: Consists primarily of components for automotive, heavy truck, school bus, and commercial vehicle industries





Organic Growth Expectations

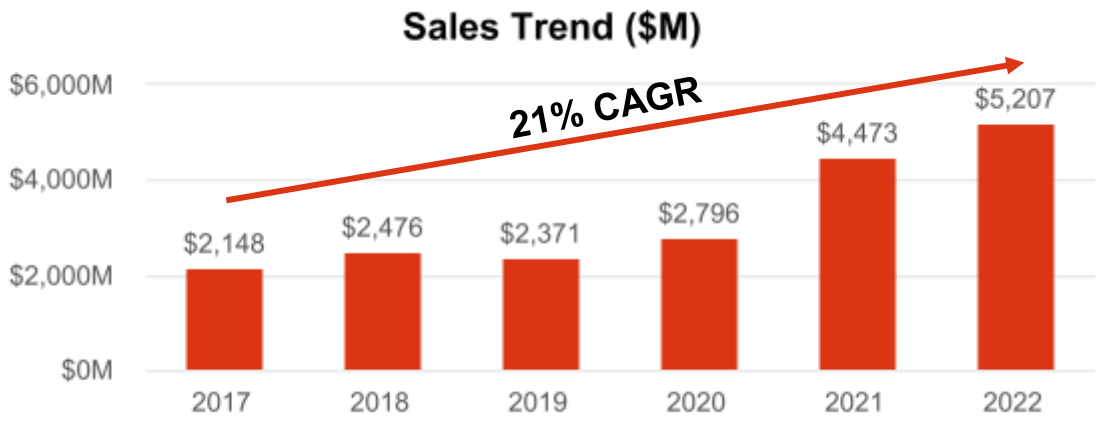
- International Markets are forecasting strength in rail markets with offsetting lower volumes in RV and marine as retail demand has softened

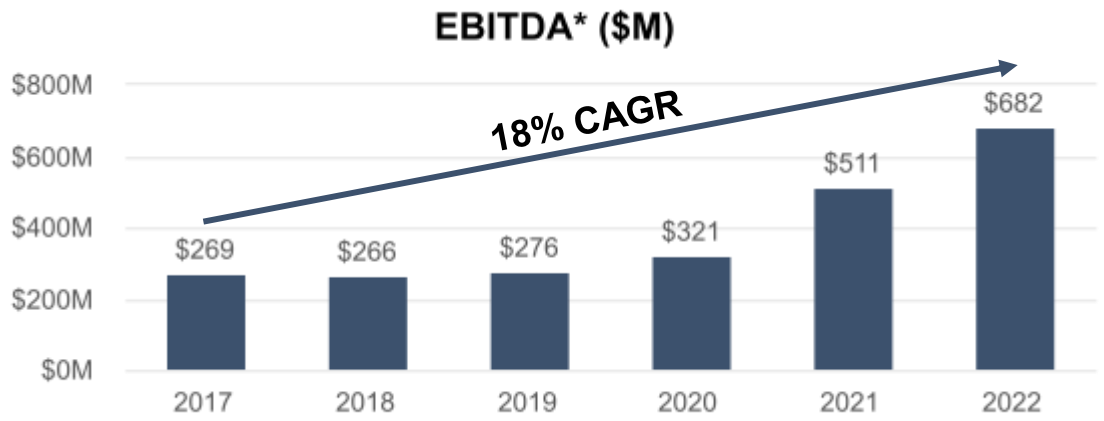


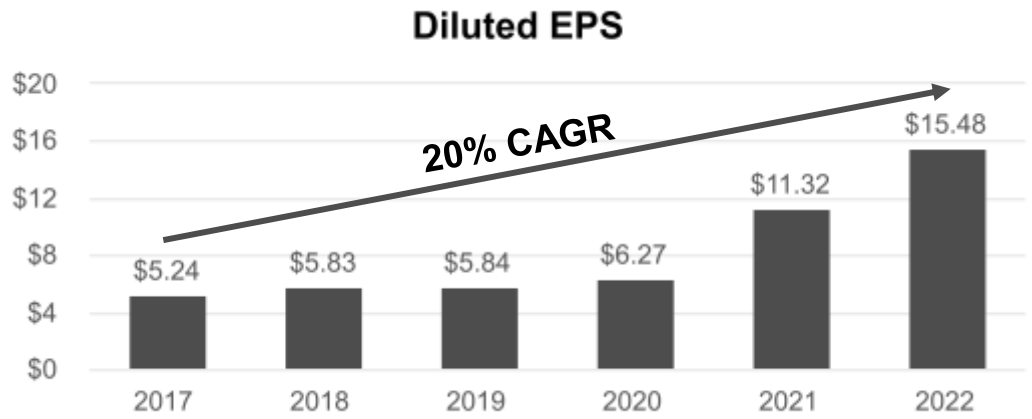
*Excludes North American OEM Marine net sales

FINANCIAL OVERVIEW

Diversification and content expansion enabling market share gains and strong cash generation





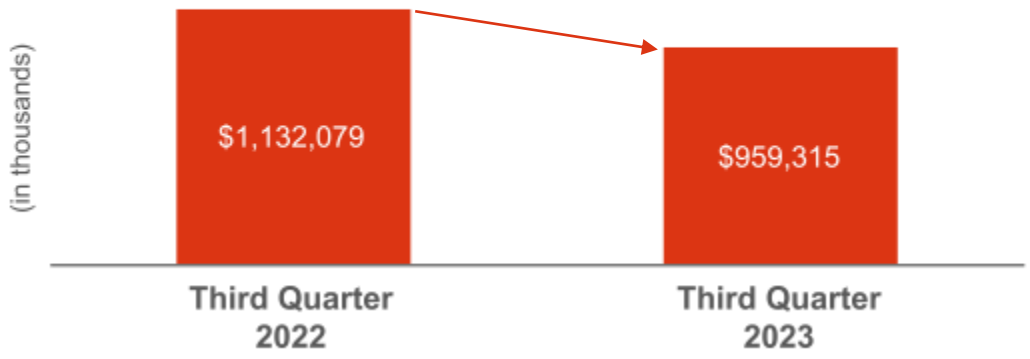




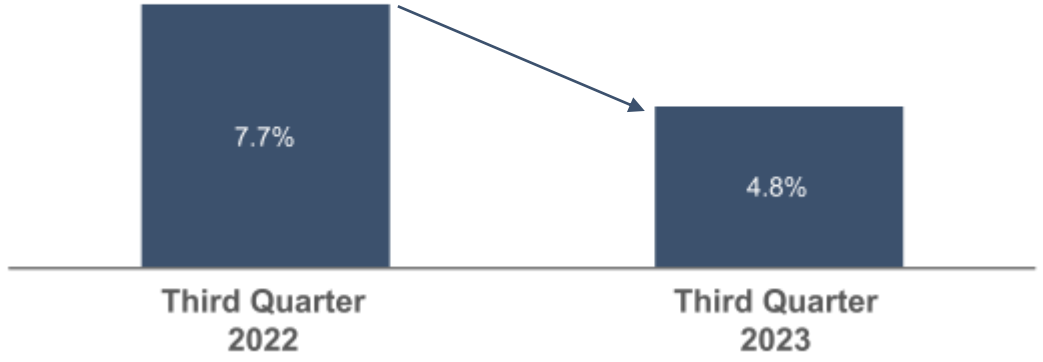
* See the Appendix to this presentation for reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

Q3 2023 FINANCIAL PERFORMANCE

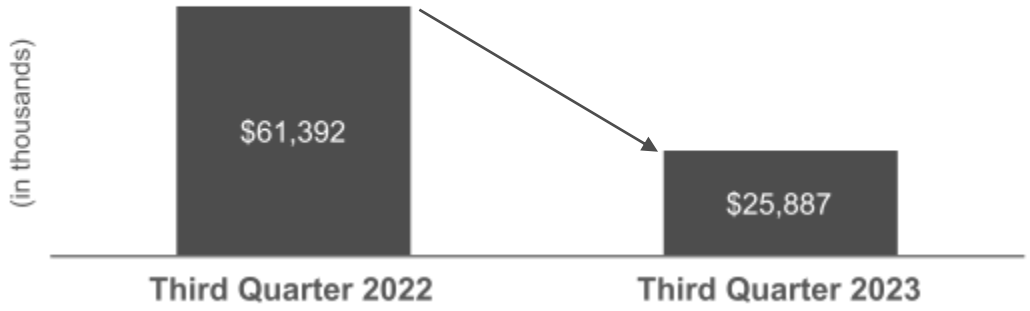
Consolidated Net Sales



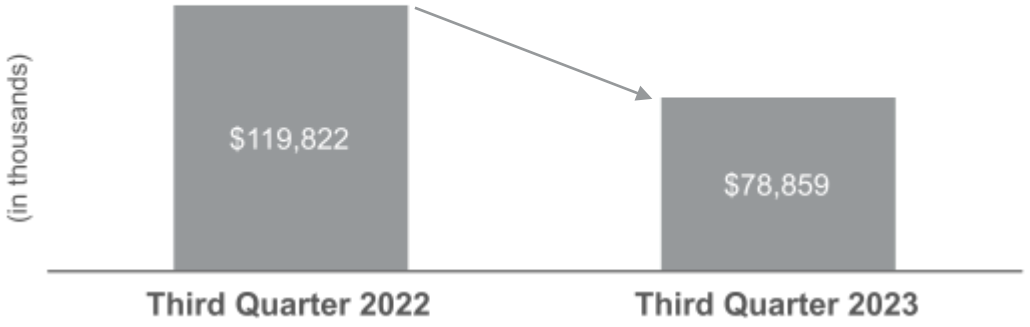
Operating Margin



Consolidated Net Income



EBITDA*



* Additional information regarding EBITDA, as well as reconciliation of this non-GAAP financial measure to the most directly comparable GAAP financial measure, is provided in the Appendix.

EXPANDING ADDRESSABLE MARKETS

Unlocking value through diversification:

	2022 Net Sales[(1)]	Additional Market Opportunity[(1)]	LCI Current Market Share
RV OEM	$2,800	$1,500	~59%
Marine OEM	$493	$475	~47%
Aftermarket	$825	$5,450	~13%
International and Adjacent	$1,089	$3,800	~22%



(1) Amounts in millions. "Market Opportunity" amounts represent Management's estimate of the size of the addressable market based on current products and pricing as of Q223, excluding the Company's current net sales to those markets. RV OEM market opportunity is based on estimated annual wholesale production of 400,000 units. "LCI Current Market Share" percentages are based on Management's estimates as of June 30, 2023.

GROWTH STRATEGY

Prioritizing ample liquidity and investments back into the company

Balanced Capital Allocation Strategy

- Reduce leverage
- Investment in the business, with focus on automation projects
- Execute strategic acquisitions and divestitures
- Return capital to shareholders

Continue Execution of our Diversification Strategy

- Lessen the impact from RV down cycles by further expanding market share in our Non-RV OEM channel to increase stability
- Continue to expand offerings in our various markets through innovations and acquisitions

Leveraging Strengths to Win Market Share

- Continue to innovate, bringing new and useful offerings to the space
- Focusing on content per unit growth in all groups
- Unlocking cross-selling opportunities through new acquisitions



FINANCIAL OVERVIEW

Strong Balance Sheet & Financial Flexibility

	Third Quarter 2023	Third Quarter 2022
Cash and Cash Equivalents	**$31M**	**$23M**
Remaining Availability under Revolving Credit Facility	**$179M**	**$369M**
Net Debt/EBITDA (TTM)*	**3.8x**	**1.3x**
Cash Provided by Operating Activities (YTD)	**$389M**	**$486M**



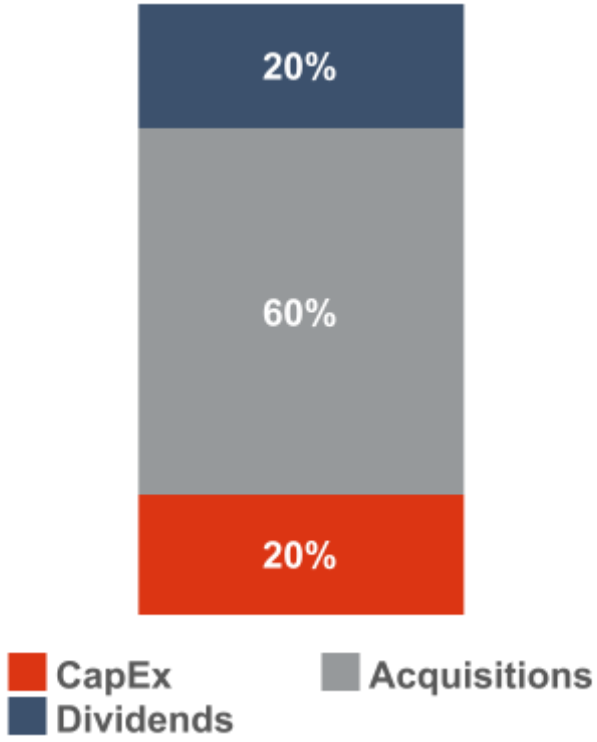
Healthy balance sheet with ample liquidity enables execution of strategic priorities

* See the Appendix to this presentation for reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

FINANCIAL OVERVIEW

Capital Deployment Strategy

Historical Use of Cash



Cash Priorities

Reduce leverage

Disciplined reinvestment to drive growth

Acquisitions that align to strategy and financial targets

Return capital to shareholders

Attractive dividend yield

Opportunistic share repurchases

Target net debt / EBITDA leverage of 1.5x

Future Use of Cash



FINANCIAL OVERVIEW

Acquisition Strategy

Over 50 acquisitions in the last 20 years

- Majority of last 20 acquisitions focused outside of North American RV industry

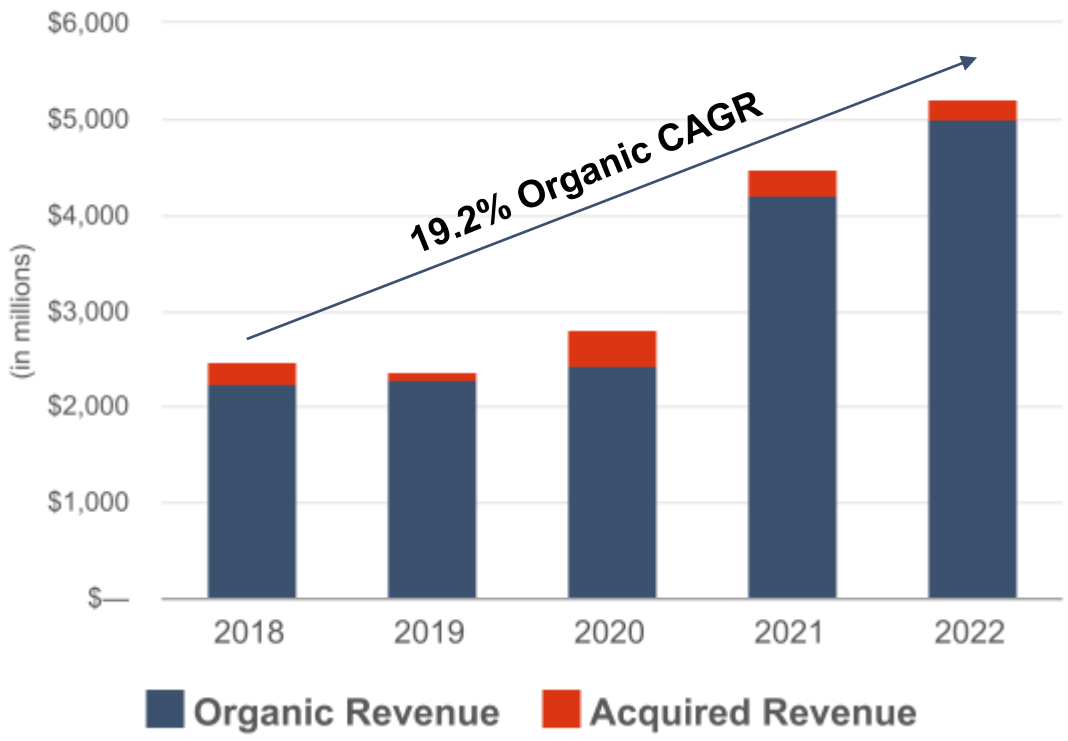
Looking for:

- Great leadership
- Product innovation
- Consistency with our core manufacturing disciplines
- Niche markets
- Favorable competitive landscape

Typical synergies to improve EBITDA turns 2x

- Purchasing power
- Cross-selling opportunities
- Capital infusion to drive growth

Revenue Profile



Recent Acquisitions

RANCH HAND
SCHAUDT
Veada
CHALLENGER DOOR
POLYPLASTIC
CURT
ciesse
LEWMAR
Taylor Made
SUNSHADE
FURRION
WAY
GIRARD SYSTEMS

LCI's acquisition strategy has driven significant, long-term revenue growth and further diversified the business

APPENDIX

APPENDIX

Consolidated Financials

($ in millions except per share data)	2016	2017	2018	2019	2020	2021	2022
Net Sales	$ 1,679	$ 2,148	$ 2,476	$ 2,371	$ 2,796	$ 4,473	$ 5,207
Operating Profit	$ 201	$ 214	$ 199	$ 200	$ 223	$ 398	$ 553
% of Sales	*12.0%*	*10.0%*	*8.0%*	*8.4%*	*8.0%*	*8.9%*	*10.6%*
Net Income	$ 130	$ 133	$ 149	$ 147	$ 158	$ 288	$ 395
Diluted EPS	$ 5.20	$ 5.24	$ 5.83	$ 5.84	$ 6.27	$ 11.32	$ 15.48
Cash Dividends (per share)	$ 1.40	$ 2.05	$ 2.35	$ 2.55	$ 2.80	$ 3.45	$ 4.05

APPENDIX

Balance Sheet

($ in millions)	2016	2017	2018	2019	2020	2021	2022
Cash & Equivalents	$ 86	$ 26	$ 15	$ 35	$ 52	$ 63	$ 47
Accounts Receivable	57	82	122	200	269	320	214
Inventory	189	275	341	394	494	1,096	1,030
Other Assets	455	563	766	1,234	1,483	1,809	1,956
Total Assets	$ 787	$ 946	$ 1,244	$ 1,863	$ 2,298	$ 3,288	$ 3,247
Accounts Payable	$ 51	$ 79	$ 78	$ 99	$ 185	$ 282	$ 144
Total Debt*	50	50	294	631	738	1,303	1,119
Other Liabilities	136	164	166	332	467	610	603
Total Liabilities	$ 237	$ 293	$ 538	$ 1,062	$ 1,390	$ 2,195	$ 1,866
Total Equity	$ 550	$ 653	$ 706	$ 801	$ 908	$ 1,093	$ 1,381

*Debt increase in 2019, 2020, and 2021 due to funding recent acquisitions and liquidity for COVID-19 shutdowns.

APPENDIX

Reconciliation of Non-GAAP Measures

EBITDA

	Three Months Ended September 30,		Year Ended December 31,					
($ in thousands)	2023	2022	2017	2018	2019	2020	2021	2022
Net Income	$ 25,887	$ 61,392	$ 132,884	$ 148,551	$ 146,509	$ 158,440	$ 287,739	$ 394,974
Interest Expense, Net	10,325	6,910	1,437	6,436	8,796	13,453	16,366	27,573
Provision for Income Taxes	9,378	19,273	79,960	43,801	44,905	51,041	94,305	130,481
Depreciation and Amortization	33,269	32,247	54,727	67,526	75,358	97,980	112,320	129,212
EBITDA	$ 78,859	$ 119,822	$ 269,008	$ 266,314	$ 275,568	$ 320,914	$ 510,730	$ 682,240

EBITDA is a non-GAAP performance measure included to illustrate and improve comparability of its results from period to period. EBITDA is defined as net income before interest expense, provision for income taxes, and depreciation and amortization expense. The Company considers this non-GAAP measure in evaluating and managing the Company's operations and believes that discussion of results adjusted for these items is meaningful to investors because it provides a useful analysis of ongoing underlying operating trends. The adjusted measures are not in accordance with, nor are they a substitute for, GAAP measures, and they may not be comparable to similarly titled measures used by other companies.

APPENDIX

Reconciliation of Non-GAAP Measures

Leverage ratio (net debt to EBITDA)

	As of and for the Twelve Months Ended	
($ in millions)	September 30, 2023	September 30, 2022
Long-term Indebtedness	$ 908	$ 1,040
Current Portion of Long-Term Debt	1	22
Total Debt	909	1,062
Less: Cash and Cash Equivalents	31	23
Net Debt	$ 878	$ 1,039
Net Income, as reported GAAP	$ 49	$ 494
Add back:		
Interest Expense, Net	39	25
Income Taxes	9	171
Depreciation and Amortization	132	128
EBITDA	$ 229	$ 818
Net Debt to EBITDA Ratio	3.8 x	1.3 x
Total Debt to Net Income Ratio	18.6 x	2.1 x

The Leverage Ratio (or Net Debt to EBITDA ratio) is a non-GAAP measure of the use of debt. The Leverage Ratio is calculated by dividing the total of long-term indebtedness, plus current portion of long-term debt, less cash and cash equivalents, by EBITDA. EBITDA, which is also a non-GAAP financial measure, is defined as the trailing twelve months earnings before interest, taxes, depreciation, and amortization.

The Company uses the Leverage Ratio (or Net Debt to EBITDA ratio) as a metric to assess liquidity and the flexibility of its balance sheet. Consistent with other liquidity metrics, the Company monitors the Leverage Ratio as a measure to determine the appropriate level of debt the Company believes is optimal to operate its business, and accordingly, to quantify debt capacity available for strategic capital allocation and deployment through investments in the business (capital expenditures, acquisitions, and strategic investments) and for returning capital to the shareholders (dividends and share repurchases). The priorities for capital allocation and deployment will change as circumstances dictate for the business, and the Leverage Ratio can be significantly impacted by the amount and timing of large expenditures requiring debt financing, as well as changes in profitability.

The Leverage Ratio is a non-GAAP measure and should not be considered an alternative to cash flows provided by operating activities as a measure of liquidity. The Company's calculation of the Leverage Ratio may differ from similar calculations used by other companies, and therefore, comparability may be limited. The GAAP measure of Total Debt to Net Income ratio is calculated by dividing total debt by net income.

APPENDIX

Reconciliation of Non-GAAP Measures

Free cash flow

($ in millions)	2017	2018	2019	2020	2021	2022
Net Cash Flows Provided by (Used in) Operating Activities	$ 155.1	$ 156.6	$ 269.5	$ 231.4	$ (111.6)	$ 602.5
Less: Capital Expenditures	87.2	119.8	58.2	57.3	98.5	130.6
Free Cash Flow	$ 67.9	$ 36.8	$ 211.3	$ 174.1	$ (210.1)	$ 471.9

Free cash flow is a non-GAAP measure of liquidity, calculated by subtracting capital expenditures from net cash flows provided by operating activities. The Company considers free cash flow to be a profitability and liquidity measure that provides useful information to management and investors about the amount of cash generated by the business after necessary capital expenditures. A limitation of the utility of free cash flow as a measure of the Company's financial performance and liquidity is that it does not represent the total increase or decrease in the Company's cash balance for the period. In addition, it is important to note that other companies, including companies in the same industry, may not use free cash flow, may calculate free cash flow in a different manner than the Company does, or may use other financial measures to evaluate their performance, all of which could reduce the usefulness of free cash flow as a comparative measure. A reconciliation of free cash flow to net cash flows provided by operating activities, the most directly comparable financial measure calculated and presented in accordance with GAAP, is provided above.

APPENDIX

LCI Industries
Industry Statistics Summary
TOTAL RECREATIONAL VEHICLES (RV)

TOTAL	Wholesale Units [1]					Retail Units [2]					Dealer Inventory Impact		
	Month		YTD		LTM	Month		YTD		LTM	Month	YTD	LTM
Dec-21	40,497	0%	600,240	39%	600,240	24,400	-14%	569,748	9%	569,748	16,097	30,492	30,492
Jan-22	53,351	16%	53,351	16%	607,661	28,179	-13%	28,179	-13%	565,469	25,172	25,172	42,192
Feb-22	53,773	11%	107,124	14%	613,148	33,303	-12%	61,482	-13%	560,723	20,470	45,642	52,425
Mar-22	64,778	19%	171,902	16%	623,635	48,827	-18%	110,309	-15%	549,672	15,951	61,593	73,963
Apr-22	57,192	10%	229,094	14%	629,014	47,024	-27%	157,333	-19%	532,295	10,168	71,761	96,719
May-22	50,529	3%	279,623	12%	630,302	50,406	-27%	207,739	-21%	513,853	123	71,884	116,449
Jun-22	44,942	-11%	324,565	8%	624,538	49,576	-28%	257,315	-23%	494,782	(4,634)	67,250	129,756
Jul-22	29,528	-34%	354,093	3%	609,529	44,104	-24%	301,419	-23%	480,975	(14,576)	52,674	128,554
Aug-22	33,783	-36%	387,876	-2%	590,493	41,860	-13%	343,279	-22%	474,514	(8,077)	44,597	115,979
Sep-22	**28,363**	**-48%**	**416,239**	**-8%**	**563,842**	**35,192**	**-16%**	**378,471**	**-21%**	**467,940**	**(6,829)**	**37,768**	95,902
Oct-22	32,652	-44%	448,891	-12%	538,523	29,401	-19%	407,872	-21%	460,994	3,251	41,019	77,529
Nov-22	24,445	-50%	473,336	-15%	513,833	22,724	-21%	430,596	-21%	454,996	1,721	42,740	58,837
Dec-22	19,907	-51%	493,243	-18%	493,243	17,536	-28%	448,132	-21%	448,132	2,371	45,111	45,111
Jan-23	20,405	-62%	20,405	-62%	460,297	21,278	-24%	21,278	-24%	441,231	(873)	(873)	19,066
Feb-23	24,903	-54%	45,308	-58%	431,427	25,881	-22%	47,159	-23%	433,809	(978)	(1,851)	(2,382)
Mar-23	33,292	-49%	78,600	-54%	399,941	37,241	-24%	84,400	-23%	422,223	(3,949)	(5,800)	(22,282)
Apr-23	31,216	-45%	109,816	-52%	373,965	38,309	-19%	122,709	-22%	413,508	(7,093)	(12,893)	(39,543)
May-23	30,919	-39%	140,735	-50%	354,355	44,258	-12%	166,967	-20%	407,360	(13,339)	(26,232)	(53,005)
Jun-23	24,095	-46%	164,830	-49%	333,508	43,700	-12%	210,667	-18%	401,484	(19,605)	(45,837)	(67,976)
Jul-23	20,520	-31%	185,350	-48%	324,500	39,094	-11%	249,761	-17%	396,474	(18,574)	(64,411)	(71,974)
Aug-23	28,071	-17%	213,421	-45%	318,788	35,076	-16%	284,837	-17%	389,690	(7,005)	(71,416)	(70,902)
Sep-23	**24,700**	**-13%**	**238,121**	**-43%**	**315,125**								

(1) Wholesale published by the Recreational Vehicle Industry Association (RVIA).

(2) Retail provided by Statistical Surveys, Inc. Amounts typically revised in subsequent months as states complete reporting of registrations.