LCI INDUSTRIES

Investor Presentation
November 2025



Mission Statement

Whenever, Wherever,
We make your
experience better.

Purpose-Driven Innovation
Makes Customer and Consumer
Experiences Better







Forward-Looking Statements

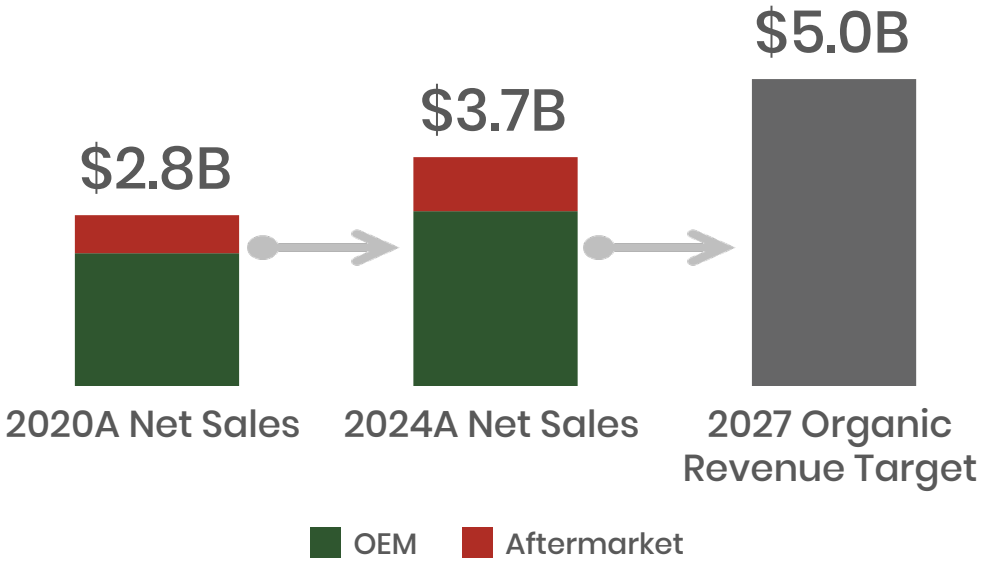
This presentation contains certain “forward-looking statements” with respect to our financial condition, results of operations, profitability, margin growth, business strategies, operating efficiencies or synergies, competitive position, growth opportunities, acquisitions, plans and objectives of management, markets for the Company’s common stock, the impact of legal proceedings, and other matters. Statements in this presentation that are not historical facts are “forward-looking statements” for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, and involve a number of risks and uncertainties.

Forward-looking statements, including, without limitation, those relating to the Company's production levels, future business prospects, net sales, revenue, expenses and income (loss), capital expenditures, tax rate, cash flow, financial condition, liquidity, covenant compliance, growth strategy, retail and wholesale demand and shipments, run rates, integration of acquisitions, planned divestitures and facility consolidations, R&D investments, commodity prices and industry trends, whenever they occur in this presentation are necessarily estimates reflecting the best judgment of the Company's senior management at the time such statements were made. There are a number of factors, many of which are beyond the Company’s control, which could cause actual results and events to differ materially from those described in the forward-looking statements. These factors include, in addition to other matters described in this presentation, the impacts of costs and availability of, and tariffs on, raw materials (particularly steel and aluminum) and other components, future pandemics, geopolitical tensions, armed conflicts, or natural disaster on the global economy and on the Company's customers, suppliers, team members, business and cash flows, pricing pressures due to domestic and foreign competition, seasonality and cyclicality in the industries to which we sell our products, availability of credit for financing the retail and wholesale purchase of products for which we sell our components, inventory levels of retail dealers and manufacturers, availability of transportation for products for which we sell our components, the financial condition of our customers, the financial condition of retail dealers of products for which we sell our components, retention and concentration of significant customers, the costs, pace of and successful integration of acquisitions and other growth initiatives, availability and costs of production facilities and labor, team member benefits, team member retention, realization and impact of expansion plans, efficiency improvements and cost reductions, the disruption of business resulting from natural disasters or other unforeseen events, the successful entry into new markets, the costs of compliance with environmental laws, laws of foreign jurisdictions in which we operate, other operational and financial risks related to conducting business internationally, and increased governmental regulation and oversight, information technology performance and security, the ability to protect intellectual property, warranty and product liability claims or product recalls, interest rates, oil and gasoline prices and availability, the impact of international, national and regional economic conditions and consumer confidence on the retail sale of products for which we sell our components, and other risks and uncertainties discussed more fully under the caption “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2024, and in the Company’s subsequent filings with the Securities and Exchange Commission, including the Company's Quarterly Reports on Form 10-Q. Readers of this presentation are cautioned not to place undue reliance on these forward-looking statements, since there can be no assurance that these forward-looking statements will prove to be accurate. The Company disclaims any obligation or undertaking to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

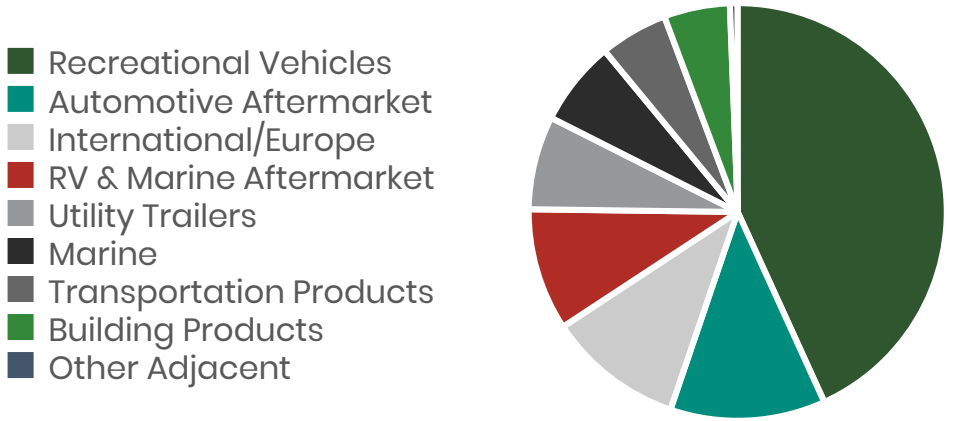
This presentation includes certain non-GAAP financial measures, such as EBITDA, net debt to EBITDA leverage, free cash flow and free cash flow conversion. These non-GAAP financial measures should not be considered a substitute for the comparable GAAP financial measures. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measure are included in the Appendix to this presentation.

LCI Industries at a Glance

A global leader supplying the outdoor recreation and transportation markets, delivering net sales of $3.7B in 2024



Presence in Diverse End Markets (2024 Net Sales)



12,300+ Team Members

140+ Facilities

~70 Years in Business

25+ Brands



With a Deep Breadth of Products

- Chassis
- Windows
- Furniture
- Awnings
- Laminated Products
- Leveling & Stabilization
- Axles & Suspension
- HVAC
- Appliances

Among Many Others



Proven Resilience, Cash Flow, Discipline and Shareholder Returns

Proven Revenue Growth

34%

Total Net Sales Growth
(2020 - 2024)

Innovation Driving Organic Growth

50%

Content Per Towable Unit Growth
(2020 - 2024)

Experienced Management Team

17

Average Senior Management
Tenure at LCI (Years)

Strong Free Cash Flow

95%

Free Cash Flow Conversion[1]
(Full Year 2024)

Returning Cash to Shareholders

4.2%

Dividend Yield
(Full Year 2024)

Healthy Balance Sheet

1.7x

Net Debt to EBITDA[1]
(as of 12/31/2024)

[1] Additional information regarding Free Cash Flow Conversion and Net Debt to EBITDA, and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures, are provided in the Appendix

Poised for Strong Long-Term Performance

Targets





Growth & Margin Drivers

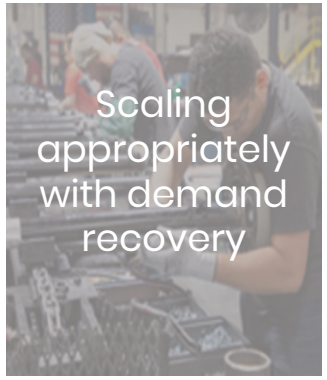














Making Significant Progress Toward Targets

Key Factors to Achieve Targets	2025 Anticipated Progress	2026 Outlook
Improving Environment Capitalize on recovery in both RV and Marine	FY25 North American forecast of **340 - 350k** RV wholesale shipments Improved product mix with **single axle trailers falling below 20%** of mix Marine - expect continued slowness for balance of 2025	Full year 2026 Forecast of **345 - 360k** North American RV wholesale shipments Marine - expect a slow and gradual recovery
Traction in New Products and New Market Share Gains Gain further traction in recently launched products and continue to introduce new innovations	**3-5%** annual YoY organic content growth powered by innovation **$225M** run-rate across top 5 recent innovations	**3-5%** annual organic content growth powered by innovation
Internal Efficiencies and Leverage Continue to reduce cost structure to create leverage for continued growth	**$5M** run-rate savings from 2025 facility consolidations driving **85bps** stretch target of YoY margin improvement **25%** incremental margins* on higher volumes	Operating margin target of **7.0% - 8.0%** Targeting **8-10** additional facility consolidations Exploring divestiture opportunities of **~$75M** revenue dilutive to margins

Driving LCI Industries Closer To



and



* Incremental margin over baseline comparative period volume.

How LCI Industries Wins

By leveraging our…

Ability to manufacture highly engineered components at scale to create an unmatched product ecosystem

Manufacturing Abilities at Scale

- Glass Fabrication
- Electronics
- E-Coating & Powder Coating
- Metal Fabrication & Welding
- Furniture Manufacturing
- Plastics Forming
- Lamination
- Power & Motion Systems
- Appliances

Product Ecosystem

Towable RV Chassis
Axles and Suspension Systems
Furniture Solutions
Windows & Glass Solutions
Appliance & Kitchen Solutions
Truck & Towing Accessories
Doors, Steps & Awnings
Leveling, Stabilization & Slide-outs

Along with other competitive advantages to…

Expand OEM content through further innovation

Grow market share in high margin markets through programmatic M&A

Deliver best-in-class customer service and quality to further foster relationships

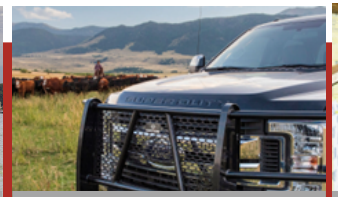
All of which help drive our **growing presence in the aftermarket**

Fueling profitable growth across markets



Recreational Vehicles
OEM & Aftermarket


Marine
OEM & Aftermarket


Automotive
Aftermarket


Building
Products


Transportation


Utility & Cargo
Trailer

LCI Industries' Competitive Advantages

Our success and share gains are driven by scale, expertise, and people

$288M
2000 Net Sales

→

$3.7B
2024 Net Sales



Product Breadth
Diversified portfolio is an advantage as customers consolidate vendors

Customer Proximity
Strategically positioned near OEM partners to reduce lag time and costs

Customer Service
Handling over 1 million customer interactions annually through 300 service agents

Acquisitive DNA
70+ acquisitions over two decades to expand footprint and product offerings

Low-Cost Manufacturer
Significant purchasing advantage due to size, allowing for pricing advantages



Manufacturer of Critical Products
Expanded competencies into critical product lines

Flexibility & Agility
Ability to rapidly produce and scale production when needed

Complex Manufacturing Experts
Highly skilled at engineering, design, and manufacturing of complex products

Automation Capabilities
Substantial investments into automation to increase speed and efficiencies



Strong Culture
A culture that drives heightened retention rates and fosters a collaborative environment

Experienced Leadership
17-year average tenure for top-25 executives with experience navigating numerous cycles

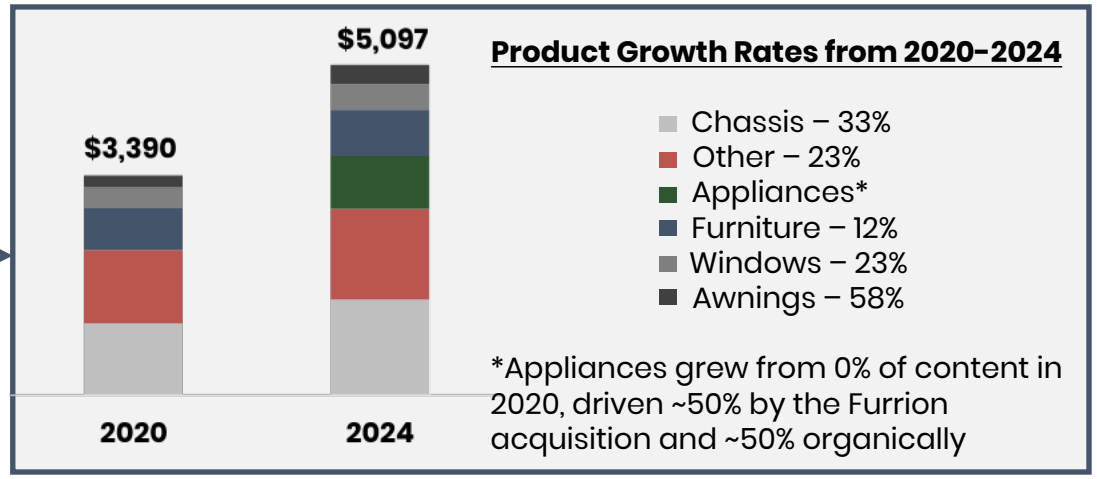
Best-In-Class Team
Team members who demonstrate resiliency and determination

Master Innovators
Experienced and innovative R&D team working to develop new products

Strong Customer Relationships
15+ years average customer tenure with an emphasis on customer satisfaction

Consistent Market Share, Content, and Net Sales Gains Validate Competitive Advantages

NA RV & Marine	2020	2024	
NA RV OEM; Chassis Market Share	84%	85%	
NA Towable RV Content per Unit	$3,390	$5,097	50%
NA Marine Content per Unit	$739	$1,098	49%



NA Aftermarket	2020	2024	
NA RV/Marine Aftermarket Net Sales	$276M	$354M	28%
NA Automotive Aftermarket Net Sales	$331M	$449M	36%

Adjacencies	2020	2024	
Building Products Net Sales	$113M	$192M	70%
Transportation Products Net Sales	$137M	$197M	44%
Utility Trailer Products Net Sales	$117M	$271M	132%
International Net Sales	$237M	$394M	66%

Significant share in Chassis helps drive gains across categories as customers seek to consolidate suppliers

Innovation Fueling Market Share and Content Expansion



Anti-Lock Brakes



Tour Coiling Suspension ("TCS")



4000 Series Windows



Chill Cube

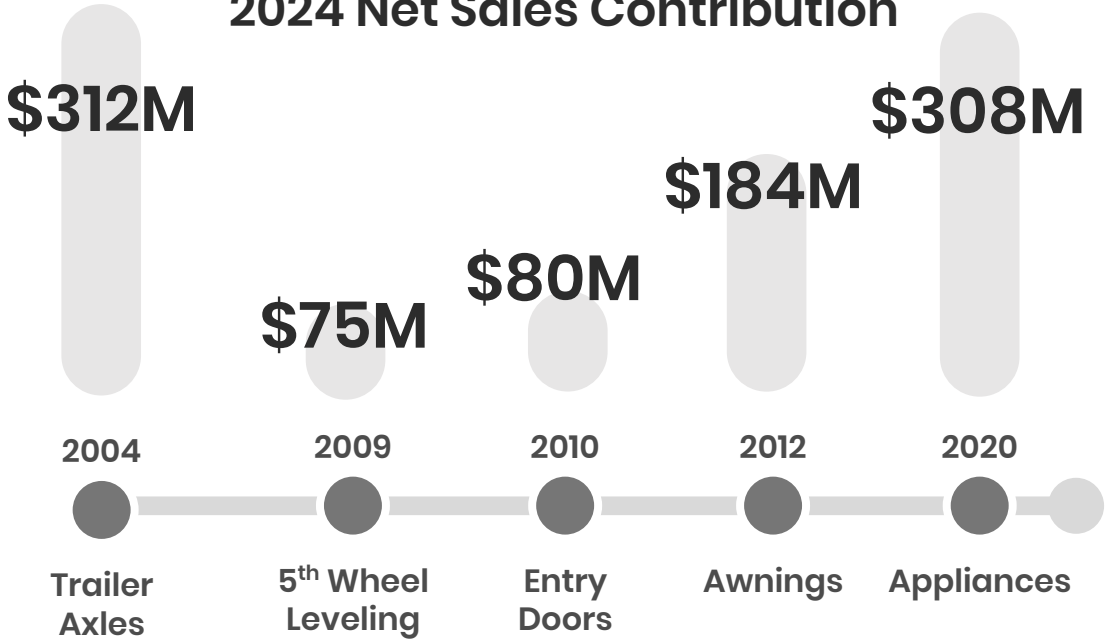


Helux® Pinbox



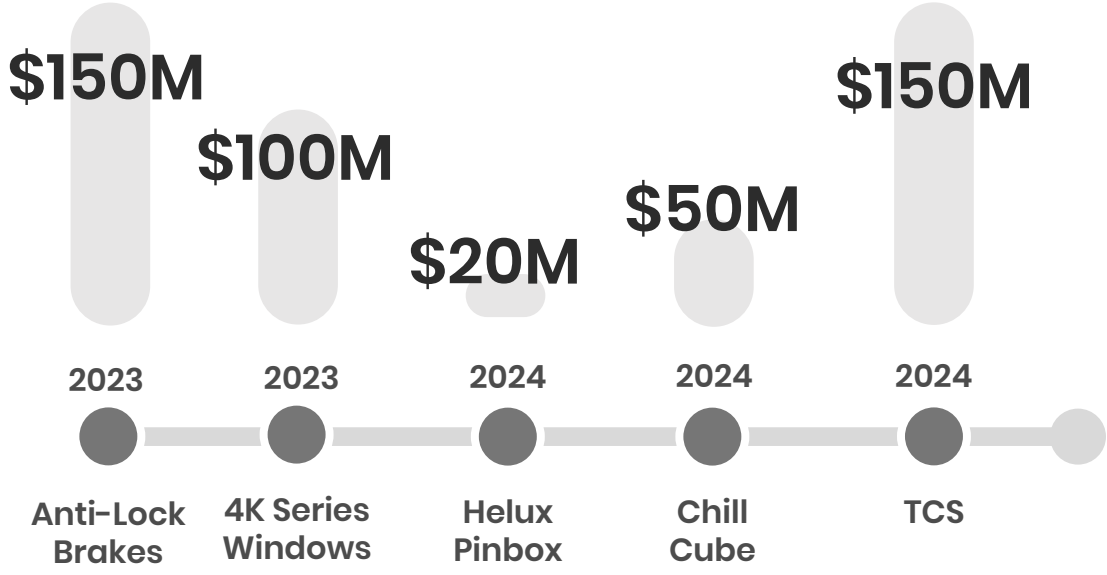
Marine Ladder

2024 Net Sales Contribution



Past product launches

Estimated Addressable Market(1)

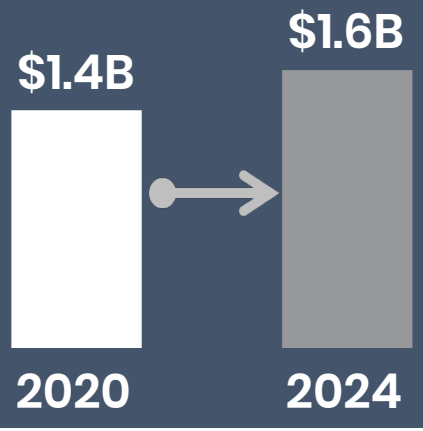


Recent product launches

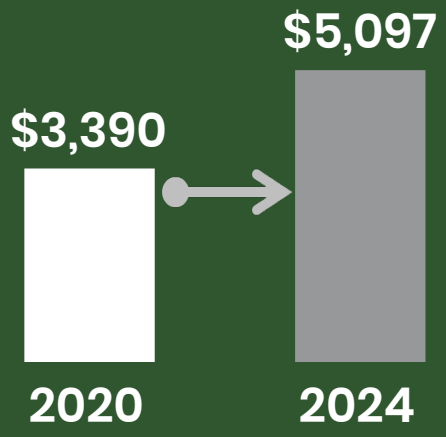
[1] Estimated addressable market amounts represent Management's estimate of the size of the addressable market based on products and pricing as of December 31, 2024. Market opportunities are based on Management's estimate of normalized industry volumes.

Established Leadership Unlocks Cross-Sell Growth and Content Opportunities

NA RV OEM Net Sales



Content Per Towable Unit



Market leadership in essential products…

- Chassis
- Windows
- Leveling Systems
- Awnings
- Slide-Outs
- Entry Doors
- Furniture



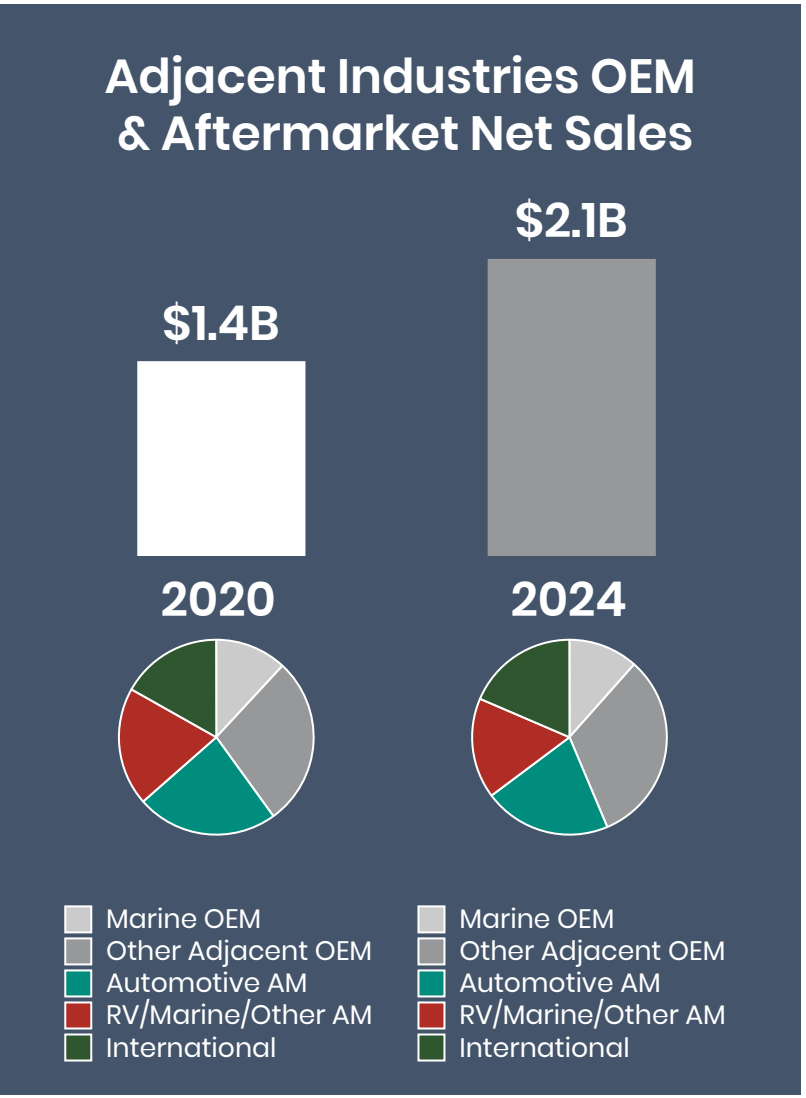
Provides cross-selling opportunities in key strategic lines…

- Axles & Suspension Enhancements
- Appliances
- HVAC
- Safety Products (ABS)
- New Window Innovations



Positioning LCI Industries to capture more of the $3 billion of addressable RV OEM opportunity

Market Diversification Expands Opportunities & Insulates Against Cyclicality

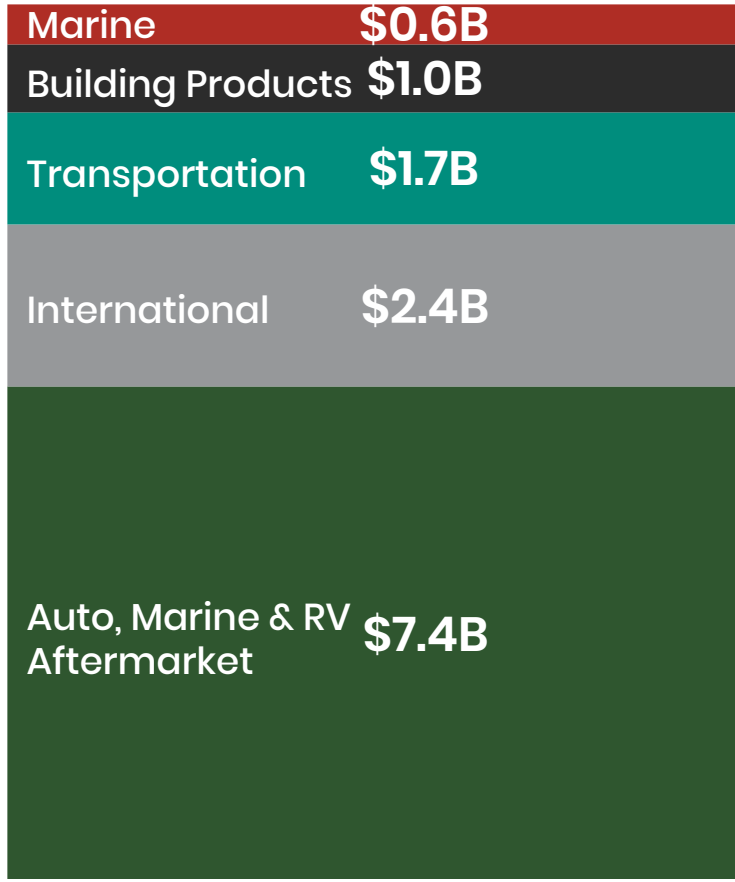


Focus on $13 billion of total addressable market through:

- Innovation
- Replace and repair cycles
- Acquisitions

Key Growth Areas

- Bus Market - Seating and Air Conditioning
- Residential Windows
- On Highway / Off Highway Glass Products
- Trailer Axles & Suspension
- Residential Awnings
- Hitches & Towing
- Biminis
- Grill Guards
- Air Conditioners



Proven RV OEM playbook positions LCI Industries to capitalize on significant market opportunity

Aftermarket Segment Growth Enhancing Diversified Positioning

Content Gains Lead to RV Aftermarket Growth Potential

RV OEM Content

~$15B

$15B of LCI Industries' content added to new RVs since 2015 leads to...

RV Aftermarket

$$$

Increased sales of LCI Industries' products in the RV aftermarket during the repair and replace cycle

Automotive Aftermarket Bolstered by Successful M&A

Acquired in December 2019

CURT™

$406M

2024 FY Net Sales

Acquired in April 2021

RANCH HAND®

$56M

2024 FY Net Sales

Other aftermarket growth drivers include:



Innovation

Creating products our customers want to improve the lifestyle



Dealer Training

Fostering dealer relationships through trainings to improve knowledge and preference toward LCI Industries' products

36K Trained Dealer Personnel

1.6M Views on Tech Support Seminars

65K Tech Product Class Completions

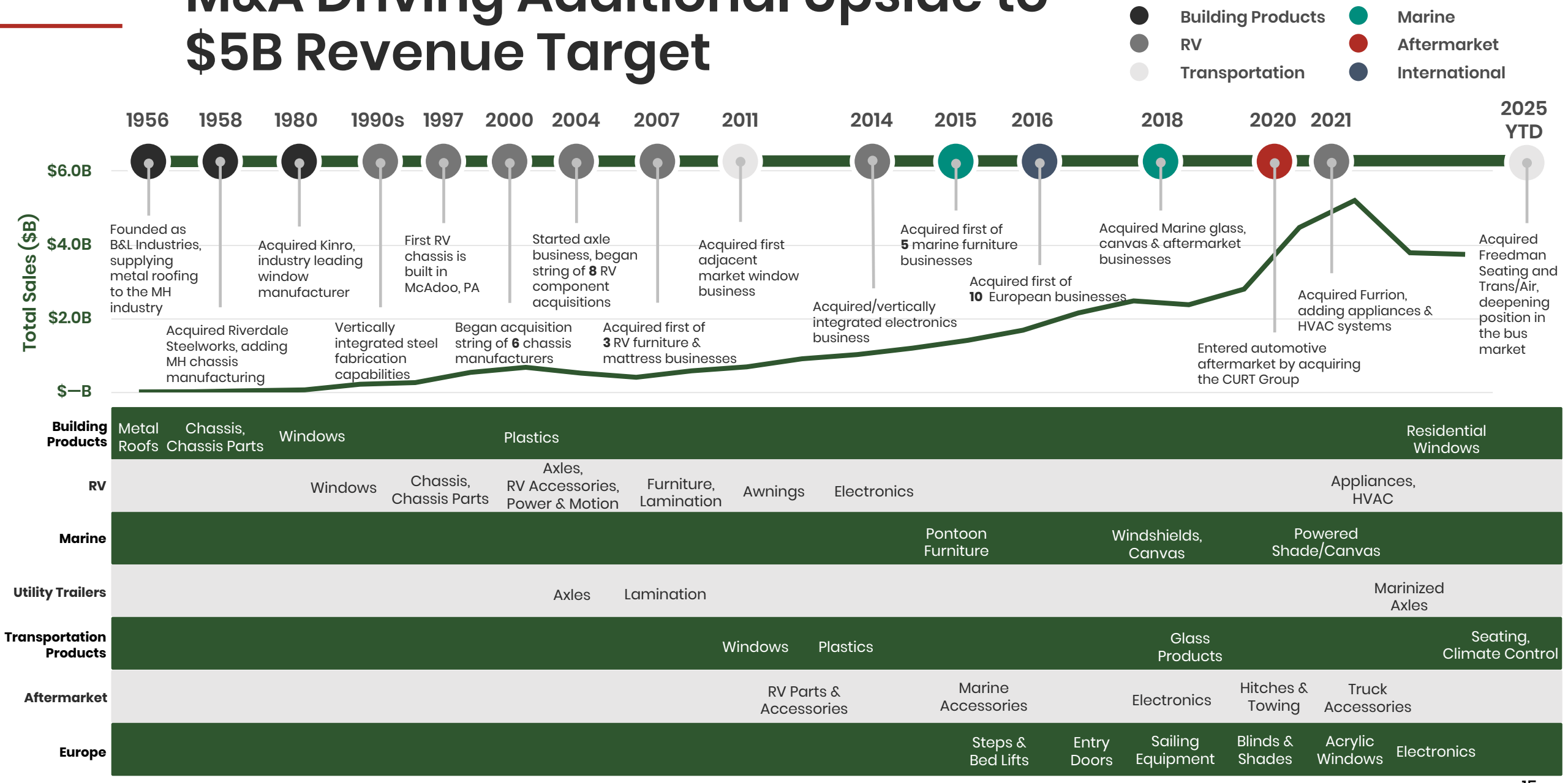
2.1M How-To Page Hits



Inorganic Expansion

Acquiring aftermarket brands to further build out our product offerings

M&A Driving Additional Upside to $5B Revenue Target



Trusted by Blue Chip Industry Leaders

15+ yrs

Average Tenure of Top Ten Customers

Steadfast focus on curating long lasting relationships with industry partners



Diversified Customer Base

No single customer makes up over 20% of consolidated net sales

> "Lippert's outstanding customer service, willingness to innovate, strong relationship with us, and local presence in Elkhart make them an indispensable partner for our future"
>
> – David Wright, Former Co-CEO Forest River

> "Our partnership has only flourished over the years due to Lippert's reliable quality, industry leading innovation, long term relationships, top tier service and training support"
>
> – Doug Gaeddert, CEO Forest River

> "I've done business with Jason and his team at Lippert for 26 years and trust that they will stand behind their products and do what's right, and no other supplier in the business comes close to providing the same level of industry advancing innovations as Lippert"
>
> – Ron Fenech, Founder of Brinkley RV

> "Throughout my 40 years in the RV industry, Lippert has been committed to innovation and design, supporting the growth of the RV industry. The RV community has benefited from many of LCI's innovations. I am also very pleased to do business with a company that serves our community in such a meaningful way"
>
> – Don Clark, Founder and CEO of Grand Design RV

> "Lippert's commitment to delivering high-quality components, on-time delivery and exceptional aftermarket support enables Alliance RV to provide best-in-class products to our dealer network across North America"
>
> – Coley Brady, Owner and CEO of Alliance RV

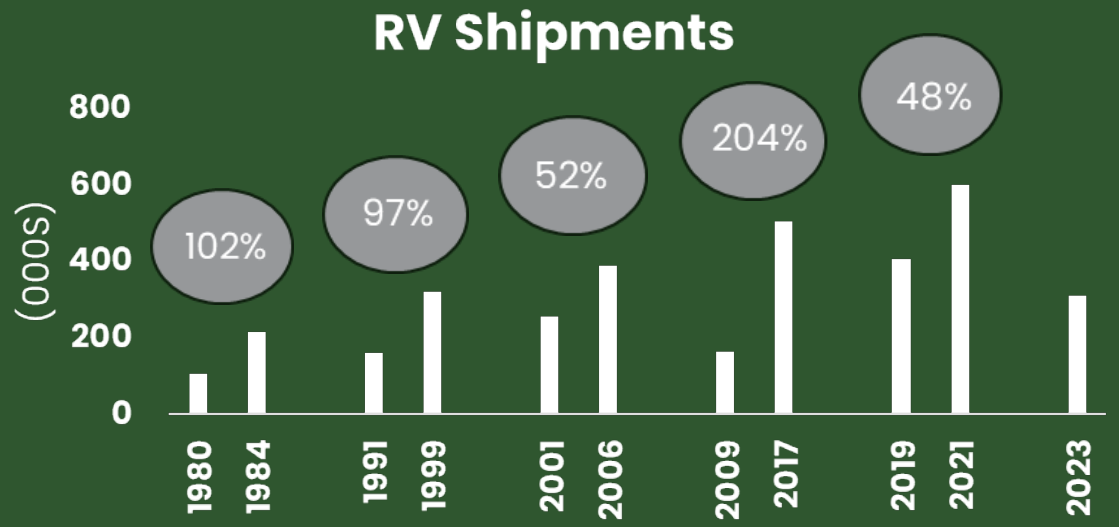
Anticipated Strong RV Recovery Ahead

RV Industry Showing Signs of Recovery

- First YoY retail growth in 40 months in 4Q24
- Dealer inventories at or near historic lows
- Many dealers reporting profitability in 2025

Secular Tailwinds Accelerating Growth

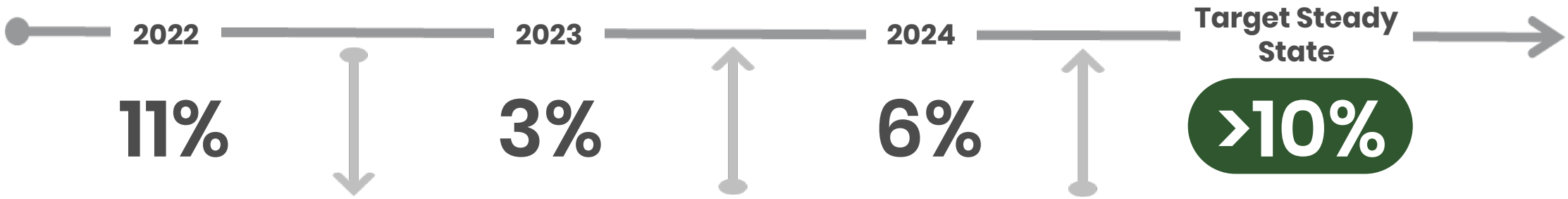
- Shift to experiences driving demand
- Remote work enabling more travel
- Broader travel rebound underway



Historically the RV market **rebounds by an average of 101% over the 4-8 years following a shipment downturn**

Optimized Operations Boosting Profitability

Operating Margin:



Negatives

- 37% RV shipment decline
- Lower commodity-linked selling prices
- Fixed costs deleverage

Positives

- Lower material & freight costs
- Aftermarket mix impact
- Lower warranty costs
- Facility consolidation
- Overhead & G&A reductions

Negatives

- Sluggish RV production

Positives

- Higher volumes
- Improving mix
- Aftermarket gains
- 85bps of overhead and G&A reductions
- Facility consolidation
- Divestitures of low-margin businesses

Negatives

- Sluggish Marine production

25% incremental margin on higher volumes*

* Incremental margin over baseline comparative period volume.

A Visionary Leadership Team Driving Long-Term Growth

Average Tenure Amongst Senior Leadership

17 Years



Jason Lippert

President & Chief Executive Officer

Time with LCI:
30+ Years



Ryan Smith

Group President of North America

Time with LCI:
19+ Years



Jamie Schnur

Group President of Aftermarket

Time with LCI:
29+ Years



Lillian Etzkorn

Chief Financial Officer

Time in Industry:
30+ Years



Scott Meiner

Chief Supply Chain Officer

Time with LCI:
28+ Years



Andrew Mock

SVP of Sales RV

Time with LCI:
11+ Years



Andrew Pocock

EVP of Building & Transportation Products

Time with LCI:
21+ Years

Experienced

Through various economic cycles

Expansive

Industry knowledge and relationships

Local

Centralized team stays close to the business

Strategic Capital Deployment Driving Shareholder Value

Forward-Looking Capital Allocation Priorities

- Strategic acquisitions to expand presence in existing markets
- Reinvestment back into the business with focus on innovation
- Returning value to shareholders through dividends and strategic share buybacks
- Reducing leverage

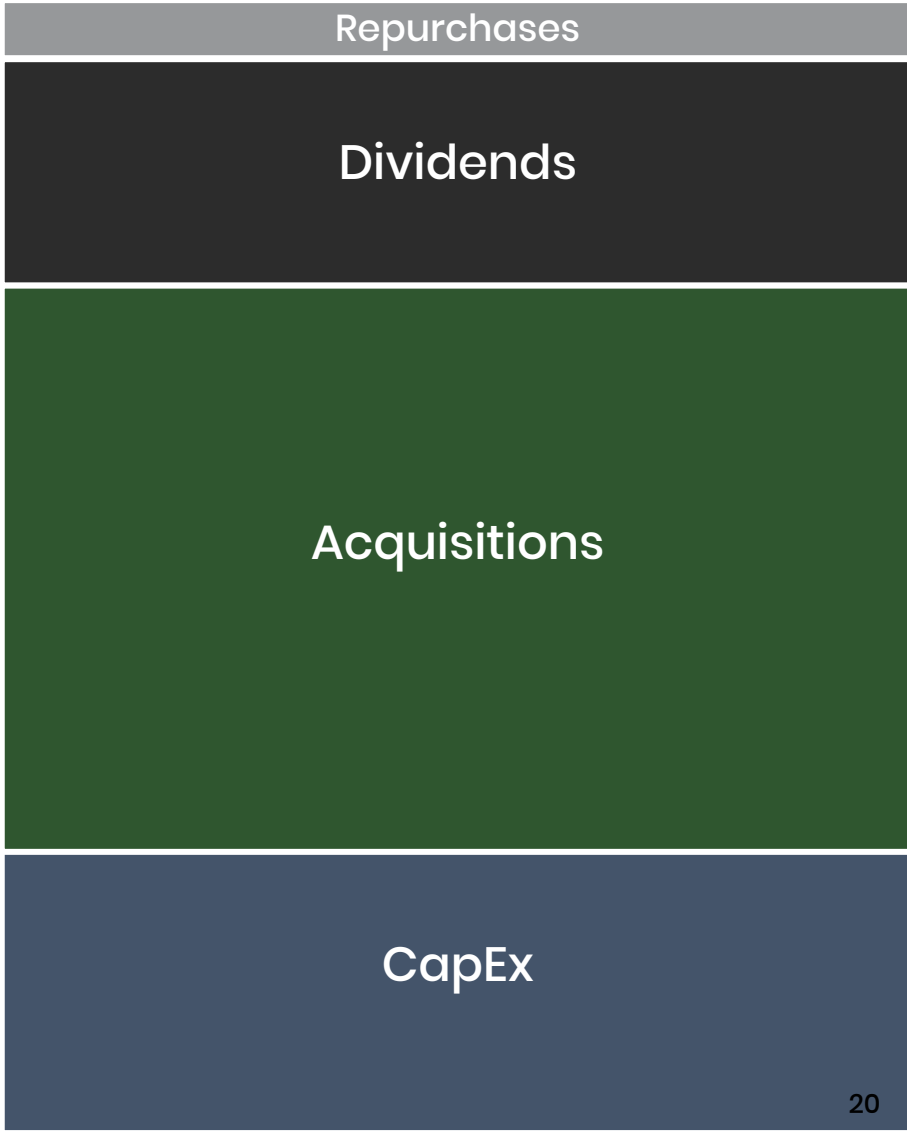
Strong History of Cash Returns

- Generated ~$900 million in operating cash flows during a 2-year period while a 50% drop in RV shipments occurred
- Strong cash position of $200 million at September 30, 2025
- Paid down $366 million of debt since 2023
    - Net debt to EBITDA of 1.7x at December 31, 2024
- Paid quarterly dividends in 2024 aggregating $4.30 per share, or $109 million
- $215 million of total capital returned to shareholders through dividends and strategic share repurchases year-to-date through September 30, 2025

Positioned for Success with Debt Refinancing

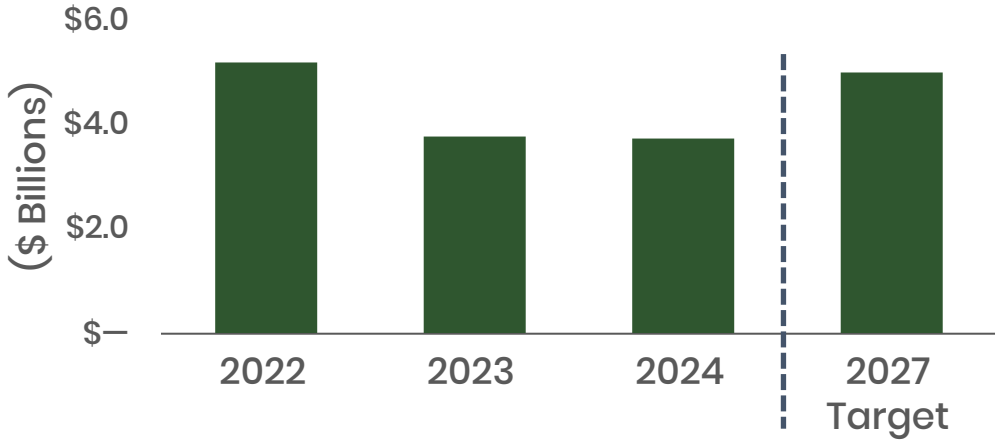
- Issued $460M 3.000% convertible notes due 2030 and repurchased $368M of convertible notes due 2026
- Refinanced credit agreement with $600M revolving credit facility and new $400M term loan B due 2032 (paid off remaining $280M balance of term loan A due 2026)
- Effectively extended most maturities previously due in 2026 out to 2030 and 2032

Historical Use of Cash

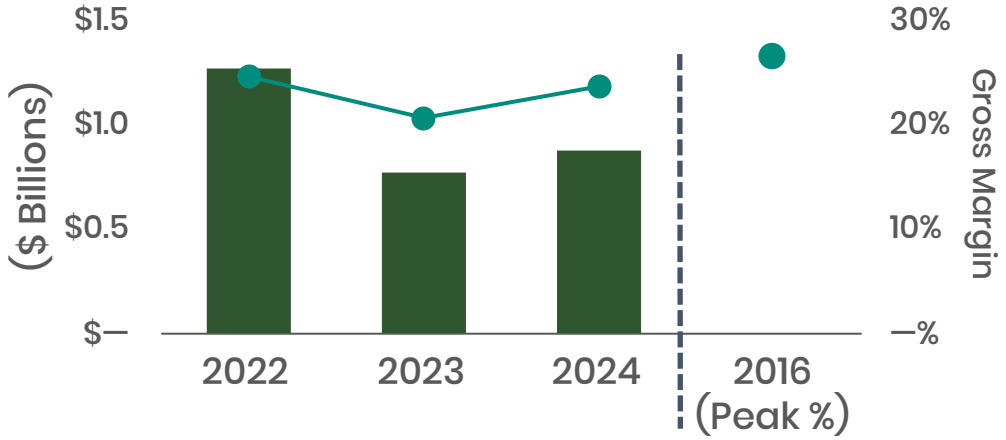


Historical Financials

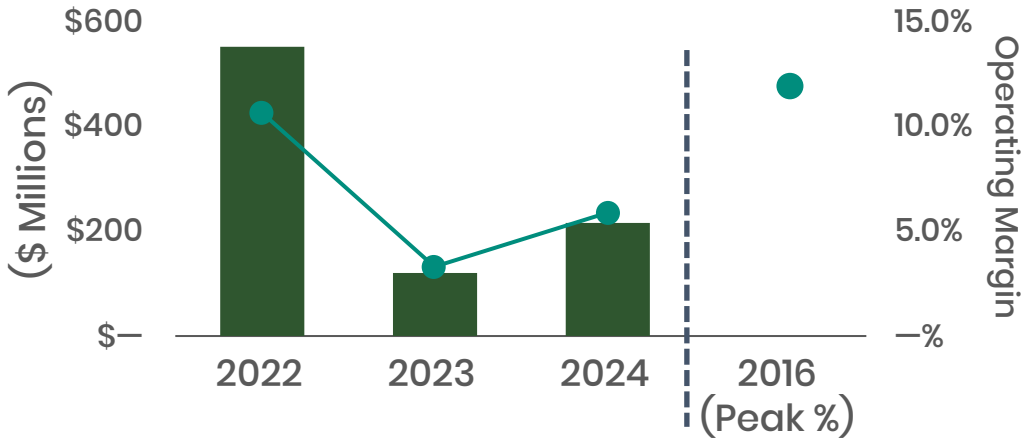
Net Sales



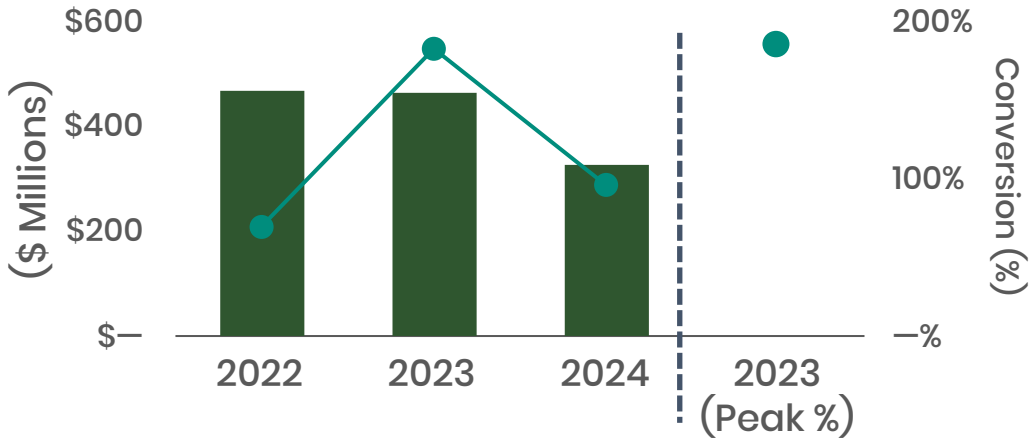
Gross Profit & Margin



Operating Profit & Margin



Free Cash Flow & Conversion*



* Additional information regarding Free Cash Flow and Free Cash Flow Conversion, and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures, is provided in the Appendix

Growth Pillars Support Sustainable Organic Growth

$3.7B
2024A Net Sales

10% 3 Year CAGR

$5.0B
2027 Target Revenue

6%
2024A Operating Margin

>10%
Target Steady State Operating Margin

- Investing in R&D & innovation
- Expanding content in RV OEM
- Capitalizing on repair, replacement and upgrade cycle
- Growing share in Automotive Aftermarket
- Expanding presence in diversified end-markets
- Scaling appropriately with demand recovery
- Further operational improvements in automation & efficiency

LCI INDUSTRIES

Appendix



Appendix

Consolidated Income Statements

($ in millions except per share data)	2019	2020	2021	2022	2023	2024	3Q25 TTM
Net Sales	$ 2,371	$ 2,796	$ 4,473	$ 5,207	$ 3,785	$ 3,741	$ 3,992
Operating Profit	$ 200	$ 223	$ 398	$ 553	$ 123	$ 218	$ 261
% of Sales	*8.4%*	*8.0%*	*8.9%*	*10.6%*	*3.3%*	*5.8%*	*6.5%*
Net Income	$ 147	$ 158	$ 288	$ 395	$ 64	$ 143	$ 179
Diluted EPS	$ 5.84	$ 6.27	$ 11.32	$ 15.48	$ 2.52	$ 5.60	$ 7.04
Cash Dividends (per share)	$ 2.55	$ 2.80	$ 3.45	$ 4.05	$ 4.20	$ 4.30	$ 4.60

Appendix

Consolidated Balance Sheets

($ in millions)	2019	2020	2021	2022	2023	2024	9/30/2025
Cash & Equivalents	$ 35	$ 52	$ 63	$ 47	$ 66	$ 166	$ 200
Accounts Receivable	200	269	320	214	215	200	364
Inventory	394	494	1,096	1,030	768	737	741
Other Assets	1,234	1,483	1,809	1,956	1,910	1,792	1,864
Total Assets	$ 1,863	$ 2,298	$ 3,288	$ 3,247	$ 2,959	$ 2,895	$ 3,169
Accounts Payable	$ 99	$ 185	$ 282	$ 144	$ 184	$ 188	$ 221
Total Debt	631	738	1,303	1,119	847	757	948
Other Liabilities	332	467	610	603	573	563	638
Total Liabilities	$ 1,062	$ 1,390	$ 2,195	$ 1,866	$ 1,604	$ 1,508	$ 1,807
Total Equity	$ 801	$ 908	$ 1,093	$ 1,381	$ 1,355	$ 1,387	$ 1,362

Appendix

Reconciliation of Non-GAAP Measures

EBITDA

($ in thousands)	Twelve Months Ended December 31, 2024	2023	2022
Net income	$ 142,867	$ 64,195	$ 394,974
Interest expense, net	28,899	40,424	27,573
Provision for income taxes	46,471	18,809	130,481
Depreciation and amortization	125,693	131,768	129,212
EBITDA	$ 343,930	$ 255,196	$ 682,240

FREE CASH FLOW CONVERSION

($ in thousands)	Twelve Months Ended December 31, 2024	2023	2022
Cash flows provided by operating activities	$ 370,284	$ 527,229	$ 602,514
Capital expenditures	(42,333)	(62,209)	(130,641)
Free cash flow	$ 327,951	$ 465,020	$ 471,873
Operating Cash Flow Conversion (Cash flows provided by operating activities divided by net income)	259%	821%	153%
Free Cash Flow Conversion (Free cash flow divided by EBITDA)	95%	182%	69%

NET DEBT/EBITDA (TTM)

	12/31/2024	12/31/2023	12/31/2022
Total debt	$ 757,253	$ 847,423	$ 1,118,974
Less cash and cash equivalents	165,756	66,157	47,499
Net debt	$ 591,497	$ 781,266	$ 1,071,475
Total Debt/Net Income (TTM)	5.3 x	13.2 x	2.8 x
Net Debt/EBITDA (TTM)	1.7 x	3.1 x	1.6 x

EBITDA, free cash flow, and free cash flow conversion are non-GAAP performance measures included to illustrate and improve comparability of the Company's results from period to period. EBITDA is defined as net income before interest expense, provision for income taxes, and depreciation and amortization expense. Free cash flow is defined as net cash flows provided by operating activities less capital expenditures. Free cash flow conversion is defined as free cash flow divided by EBITDA. The free cash flow conversion ratio is a non-GAAP measure and should not be considered a substitute for the ratio of cash flows from operating activities divided by net income determined in accordance with GAAP. The Company considers these non-GAAP measures in evaluating and managing the Company's operations and believes that discussion of results adjusted for these items is meaningful to investors because they provide a useful analysis of ongoing underlying trends. The adjusted measures are not in accordance with, nor are they a substitute for, GAAP measures, and they may not be comparable to similarly titled measures used by other companies.

The net debt to EBITDA ratio on a trailing twelve month basis is a non-GAAP performance measure included because the Company believes it is useful to investors in evaluating the Company's leverage. The net debt to EBITDA ratio is defined as total debt, less cash and cash equivalents, divided by EBITDA. The net debt to EBITDA ratio is a non-GAAP measure and should not be considered a substitute for the ratio of total debt to net income determined in accordance with GAAP. The Company's calculation of its net debt to EBITDA ratio might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures used by other companies.

Appendix

LCI Industries
Industry Statistics Summary
TOTAL RECREATIONAL VEHICLES (RV)

TOTAL	Wholesale Units [1]					Retail Units [2]					Dealer Inventory Impact		
	Month		YTD		LTM	Month		YTD		LTM	Month	YTD	LTM
Sep-23	24,700	-13%	238,121	-43%	315,150	29,777	-16%	318,689	-16%	388,429	(5,077)	(80,568)	(73,279)
Oct-23	28,371	-13%	266,492	-41%	310,869	26,314	-11%	345,003	-16%	385,315	2,057	(78,511)	(74,446)
Nov-23	25,160	3%	291,652	-38%	311,559	20,409	-10%	365,412	-15%	382,972	4,751	(73,760)	(71,413)
Dec-23	21,522	8%	313,174	-37%	313,174	16,466	-6%	381,878	-15%	381,878	5,056	(68,704)	(68,704)
Jan-24	22,674	11%	22,674	11%	315,443	18,671	-13%	18,671	-13%	379,123	4,003	4,003	(63,680)
Feb-24	31,024	18%	53,698	15%	320,141	24,840	-4%	43,511	-8%	377,984	6,184	10,187	(57,843)
Mar-24	32,243	1%	85,941	9%	320,515	33,318	-11%	76,829	-10%	373,656	(1,075)	9,112	(53,141)
Apr-24	34,197	10%	120,138	9%	323,496	36,836	-4%	113,665	-8%	371,977	(2,639)	6,473	(48,481)
May-24	33,150	7%	153,288	9%	325,727	39,930	-11%	153,595	-9%	367,264	(6,780)	(307)	(41,537)
Jun-24	25,308	5%	178,596	8%	326,940	37,118	-16%	190,713	-10%	360,378	(11,810)	(12,117)	(33,438)
Jul-24	24,116	18%	202,712	9%	330,536	37,544	-5%	228,257	-9%	358,486	(13,428)	(25,545)	(27,950)
Aug-24	29,105	4%	231,817	9%	331,570	34,241	-8%	262,498	-9%	355,464	(5,136)	(30,681)	(23,894)
Sep-24	**24,595**	**0%**	**256,412**	**8%**	**331,465**	**28,735**	**-3%**	**291,233**	**-9%**	**354,422**	**(4,140)**	**(34,821)**	(22,957)
Oct-24	30,595	8%	287,007	8%	333,689	27,741	5%	318,974	-8%	355,849	2,854	(31,967)	(22,160)
Nov-24	23,573	-6%	310,580	6%	332,102	20,566	1%	339,540	-7%	356,006	3,007	(28,960)	(23,904)
Dec-24	23,153	8%	333,733	7%	333,733	16,422	0%	355,962	-7%	355,962	6,731	(22,229)	(22,229)
Jan-25	27,629	22%	27,629	22%	338,688	18,570	-1%	18,570	-1%	355,861	9,059	9,059	(17,173)
Feb-25	32,871	6%	60,500	13%	340,535	23,077	-7%	41,647	-4%	354,098	9,794	18,853	(13,563)
Mar-25	37,348	16%	97,848	14%	345,640	31,438	-6%	73,085	-5%	352,218	5,910	24,763	(6,578)
Apr-25	35,375	3%	133,223	11%	346,818	36,055	-2%	109,140	-4%	351,437	(680)	24,083	(4,619)
May-25	28,150	-15%	161,373	5%	341,818	39,180	-2%	148,320	-3%	350,687	(11,030)	13,053	(8,869)
Jun-25	29,332	16%	190,705	7%	345,842	38,462	4%	186,782	-2%	352,031	(9,130)	3,923	(6,189)
Jul-25	22,633	-6%	213,338	5%	344,359	39,385	5%	226,167	-1%	353,872	(16,752)	(12,829)	(9,513)
Aug-25	28,212	-3%	241,550	4%	343,466	33,875	-1%	260,042	-1%	353,506	(5,663)	(18,492)	(10,040)
Sep-25	**25,684**	**4%**	**267,234**	**4%**	**344,555**	**28,540**	**-1%**	**288,582**	**-1%**	**353,311**	**(2,856)**	**(21,348)**	**(8,756)**

(1) Wholesale published by the Recreational Vehicle Industry Association (RVIA).
(2) Retail provided by Statistical Surveys, Inc. Amounts typically revised in subsequent months as states complete reporting of registrations.